

IPEDS 2023-24 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
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User ID: P1991201

Finance 2023-24

Institution: University of North Carolina at Chapel Hill (199120)

User ID: P1991201

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of North Carolina at Chapel Hill (199120)

User ID: P1991201

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of North Carolina at Chapel Hill (199120)

User ID: P1991201

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

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Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	2,377,370,422	2,299,923,801
31	Depreciable <u>capital assets</u> , net of depreciation	2,636,347,522	2,710,022,231
04	Other noncurrent assets CV=[A05-A31]	3,856,156,732	3,740,537,121
05	Total <u>noncurrent assets</u>	6,492,504,254	6,450,559,352
06	Total assets CV=(A01+A05)	8,869,874,676	8,750,483,153
19	Deferred outflows of resources	740,741,088	684,711,013
Liabilities			
07	<u>Long-term debt, current portion</u>	135,606,875	134,082,299
08	Other current liabilities CV=(A09-A07)	453,851,061	409,523,827
09	Total <u>current liabilities</u>	589,457,936	543,606,126
10	<u>Long-term debt</u>	1,351,286,368	1,388,421,529
11	Other noncurrent liabilities CV=(A12-A10)	2,471,071,094	2,676,000,687
12	Total <u>noncurrent liabilities</u>	3,822,357,462	4,064,422,216
13	Total liabilities CV=(A09+A12)	4,411,815,398	4,608,028,342
20	Deferred inflows of resources	827,373,275	870,175,214
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	1,620,667,898	1,627,310,685
15	<u>Restricted-expendable</u>	2,363,151,262	2,298,631,882
16	<u>Restricted-nonexpendable</u>	1,009,517,408	978,689,794
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -621,909,477	-947,641,751
18	Net position CV=[(A06+A19)-(A13+A20)]	4,371,427,091	3,956,990,610

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Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2023			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	70,755,607	70,708,607
22	<u>Infrastructure</u>	1,010,945,516	1,000,428,227
23	<u>Buildings</u>	3,546,800,696	3,531,843,227
32	Equipment, including art and <u>library collections</u>	719,455,103	688,092,000
27	<u>Construction in progress</u>	196,920,105	136,843,495
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	5,544,877,027	5,427,915,556
28	<u>Accumulated depreciation</u>	2,585,367,261	2,459,493,562
33	Intangible assets, net of accumulated amortization	124,660,559	123,209,907
34	Other capital assets		0


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Institution: University of North Carolina at Chapel Hill (199120)

User ID: P1991201

Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	4,032,859,689	3,738,047,976
02	Total expenses and deductions for this institution AND all of its child institutions	3,618,423,208	3,430,989,668
03	Change in net position during year CV=(D01-D02)	414,436,481	307,058,308
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	3,956,990,610	3,649,932,302
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	4,371,427,091	3,956,990,610

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Part E-1 - Scholarships and Fellowships

Most recent fiscal year ending before October 2023			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	22,416,289	22,249,413
02	Other federal grants (Do NOT include FDSL amounts)	39,145,607	67,170,884
03	Grants by state government	107,036,445	104,757,272
04	Grants by local government	18,000	2,778
05	Institutional grants from restricted resources	86,874,560	80,131,963
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	14,391,059	15,089,352
07	Total revenue that funds scholarships and fellowships	269,881,960	289,401,662
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	148,138,315	143,460,201
09	Discounts and allowances applied to sales and services of auxiliary enterprises	11,840,554	13,014,950
10	Total discounts and allowances CV=(E08+E09)	159,978,869	156,475,151
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	109,903,091	132,926,511

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Part E-2 - Sources of Discounts and Allowances

Most recent fiscal year ending before October 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	13,725,984	13,520,672	1,097,105	1,226,618	14,823,089	14,747,290
13	Other federal grants (Do NOT include FDSL amounts)	11,131,895	11,434,358	889,762	1,037,344	12,021,657	12,471,702
14	Grants by state government	64,896,522	63,042,933	5,187,117	5,719,361	70,083,639	68,762,294
15	Grants by local government	<input checked="" type="checkbox"/> 9,893	1,377	<input checked="" type="checkbox"/> 791	125	10,684	1,502
16	Endowments and gifts	28,125,828	27,531,802	2,248,071	2,497,731	30,373,899	30,029,533
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	30,248,193	27,929,059	2,417,708	2,533,771	32,665,901	30,462,830
18	Total (from Part E1 line 8, 9 and 10)	148,138,315	143,460,201	11,840,554	13,014,950	159,978,869	156,475,151

Most recent fiscal year ending before October 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	479,785,894	464,123,452
Grants and contracts - operating			
02	Federal operating grants and contracts	908,048,044	833,459,143
03	State operating grants and contracts	20,577,073	12,258,217
04	Local government/private operating grants and contracts	176,779,698	174,002,818
04a	Local government operating grants and contracts	597,673	1,131,646
04b	Private operating grants and contracts	176,182,025	172,871,172
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	1,093,204,344	1,005,345,659
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	68,347,961	74,303,589
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01++B07)]	13,398,847	10,572,713
09	Total operating revenues	2,760,141,861	2,574,065,591

Most recent fiscal year ending before October 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	<input type="text"/>	0
11	State appropriations	622,039,924	587,593,407
12	Local appropriations, education district taxes, and similar support	<input type="text"/>	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	38,561,799	116,292,927
14	State nonoperating grants	180,687,187	184,284,859
15	Local government nonoperating grants	<input type="text"/>	0
16	Gifts, including contributions from affiliated organizations	201,662,146	193,698,936
17	Investment income	152,764,724	0
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	863,576	1,899,470
19	Total nonoperating revenues	1,196,579,356	1,083,769,599
27	Total operating and nonoperating revenues CV=[B19+B09]	3,956,721,217	3,657,835,190
28	12-month Student FTE from E12	29,615	29,906
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	<input checked="" type="checkbox"/> 133,605	122,311

Most recent fiscal year ending before October 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	<input type="text"/>	0
21	Capital grants and gifts	<input type="text" value="24,895,203"/>	40,433,302
22	Additions to permanent endowments	<input type="text" value="51,243,269"/>	39,779,484
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	76,138,472	80,212,786
25	Total all revenues and other additions	<input type="text" value="4,032,859,689"/>	3,738,047,976

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Institution: University of North Carolina at Chapel Hill (199120)

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Part C-1 - Expenses and Other Deductions by Functional Classification


Most recent fiscal year ending before October 2023					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	951,595,762	839,600,737	575,822,410	510,018,122
02	Research	808,629,226	735,684,195	351,932,373	315,368,770
03	Public service	200,571,048	153,866,601	58,487,300	58,984,819
05	Academic support	169,934,231	158,594,486	76,702,506	68,417,032
06	Student services	53,328,550	44,501,144	19,487,131	17,694,841
07	Institutional support	244,115,202	247,707,010	118,514,158	122,144,385
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)	109,903,091	132,926,511		
11	Auxiliary enterprises	1,168,556,648	1,091,246,736	453,182,132	422,539,846
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	-88,210,550	26,862,248	0	0
19	Total expenses and deductions	3,618,423,208	3,430,989,668	1,654,128,010	1,515,167,815

Institution: University of North Carolina at Chapel Hill (199120)

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Part C-2 - Expenses and Other Deductions by Natural Classification

Most recent fiscal year ending before October 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages (from Part C-1, Column 2 line 19)	1,654,128,010	1,515,167,815
19-3	Benefits	223,126,466	248,205,304
19-4	Operation and Maintenance of Plant (as a natural expense)	130,738,907	126,886,788
19-5	Depreciation	197,414,702	186,182,853
19-6	Interest	51,313,948	50,914,931
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	1,361,701,175	1,303,631,977
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	3,618,423,208	3,430,989,668
20-1	12-month Student FTE (from E12 survey)	29,615	29,906
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	<input checked="" type="checkbox"/> 122,182	114,726


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User ID: P1991201

Part M-1 - Pension Information

Most recent fiscal year ending before October 2023				
Line No.	Description		Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	<input type="text" value="97,362,772"/>	45,716,541
02	Net Pension liability	<input checked="" type="checkbox"/>	<input type="text" value="465,017,706"/>	153,706,378
03	Deferred inflows related to pension	<input checked="" type="checkbox"/>	<input type="text" value="16,285,380"/>	194,421,897
04	Deferred outflows related to pension	<input checked="" type="checkbox"/>	<input type="text" value="297,822,314"/>	161,527,209


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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Most recent fiscal year ending before October 2023				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	-194,722,449	-82,442,660
06	Net OPEB liability	<input checked="" type="checkbox"/>	1,704,779,032	2,212,739,626
07	Deferred inflows related to OPEB		780,324,979	644,415,017
08	Deferred outflows related to OPEB		383,737,828	446,085,089

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Part H - Details of Endowment Net Assets

Most recent fiscal year ending before October 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	5,317,830,265	5,166,499,366
02	Value of endowment net assets at the end of the fiscal year	5,200,811,833	5,317,830,265
03	Change in value of endowment net assets CV=[H02-H01]	-117,018,432	151,330,899
03a	New gifts and additions	176,571,993	181,534,316
03b	Endowment net investment return	-17,836,941	213,213,294
03c	Spending distribution for current use	-275,753,484	-243,416,711
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0


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Part N - Financial Health

Most recent fiscal year ending before October 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> 352,200,734	760,257,698
02	Operating revenues + nonoperating revenues	3,967,742,915	4,121,288,123
03	Change in net position	221,042,006	435,595,798
04	Net position	7,806,049,859	7,370,454,061
05	Expendable net assets	4,796,340,980	4,628,296,359
06	Plant-related debt	1,355,178,123	1,478,196,467
07	Total expenses	3,716,471,305	3,444,571,210

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Part J - Revenue Data for the Census Bureau

Most recent fiscal year ending before October 2023						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	627,924,209	627,924,209			
02	Sales and services	1,173,392,859	68,347,961	1,105,044,898		
03	Federal grants/contracts (excludes Pell Grants)	907,110,830	907,110,830			
Revenue from the state government:						
04	State appropriations, current & capital	622,039,924	622,039,924			
05	State grants and contracts	21,177,460	21,177,460			
Revenue from local governments:						
06	Local appropriation, current & capital	0				
07	Local government grants/contracts	18,000	18,000			
08	Receipts from property and non-property taxes					
09	Gifts and private grants, NOT including capital grants	308,652,071				
10	Interest earnings	25,398,950				
11	Dividend earnings					
12	Realized capital gains	3,398,033				

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Part K - Expenditure Data for the Census Bureau

Most recent fiscal year ending before October 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	232,815,994	166,702,587	66,113,407		
03	Payment to state retirement funds (may be included in line 02 above)	201,471,801	147,844,758	53,627,043		
04	Current expenditures including salaries	3,383,181,922	2,236,030,860	1,147,151,062		
Capital outlays						
05	Construction	75,211,957	59,002,894	16,209,063		
06	Equipment purchases	58,203,185	52,176,188	6,026,997		
07	Land purchases	47,000		47,000		
08	Interest on debt outstanding, all funds and activities	47,056,627				


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Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2023		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	1,374,042,162
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	39,723,869
04	Long-term debt outstanding at end of fiscal year	1,334,318,293
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	19,000,000


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Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2023		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	374,052,145
08	Total cash and security assets held at end of fiscal year in bond funds	
09	Total cash and security assets held at end of fiscal year in all other funds	

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of North Carolina at Chapel Hill (199120)

User ID: P1991201

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other
Name:		<input type="text" value="Megan Wallace"/>			
Email:		<input type="text" value="mewallace@northcarolina.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: University of North Carolina at Chapel Hill (199120)

User ID: P1991201

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	479,785,894	16	16,201
State appropriations	622,039,924	21	21,004
Local appropriations	0	0	0
Government grants and contracts	1,148,471,776	39	38,780
Private gifts, grants, and contracts	377,844,171	13	12,759
Investment income	152,764,724	5	5,158
Other core revenues	158,748,856	5	5,360
Total core revenues	2,939,655,345	100	99,262
Total revenues	4,032,859,689	N/A	136,176

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	951,595,762	39	32,132
Research	808,629,226	33	27,305
Public service	200,571,048	8	6,773
Academic support	169,934,231	7	5,738
Institutional support	244,115,202	10	8,243
Student services	53,328,550	2	1,801
Other core expenses	21,692,541	1	732
Total core expenses	2,449,866,560	100	82,724
Total expenses	3,618,423,208	N/A	122,182

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	29,615

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	The value of unrestricted net position is negative due to the implementation of GASB 68 in 2015 and the implementation of GASB 75 in 2018. These standards resulted in the recognition of a significant Net Pension Liability (GASB 68) and Net Other Postemployment Benefit Liability (GASB 75) as well as related Deferred Inflows of Resources.			
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$156,838,506) to be similar to the scholarship/fellowship revenue reported in Finance (\$269,881,960). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The student aid reported on the Finance Survey includes aid to both undergraduates and graduate students and therefore exceeds the student aid reported on the Student Financial Aid Survey, which only includes aid to undergraduate students.			
Screen: Sources of Discounts and Allowances				
Upload File	The amount reported is outside the expected range of between 689 and 2,065 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Grants by local governments (and the associated discounts and allowances) is expected to vary due to fluctuations in grant activity.			
Upload File	The amount reported is outside the expected range of between 63 and 187 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Grants by local governments (and the associated discounts and allowances) is expected to vary due to fluctuations in grant activity.			
Screen: Revenues Part 2				
Perform Edits	The total operating and nonoperating revenues per student FTE in Part B, line 29 (133,605) is outside the expected range of between 5,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5169)	Explanation	Yes	
Reason	The university is by far the largest public university in the UNC System with robust research, health care, and investment functions. It is reasonable that its revenue per student FTE is higher than similar institutions.			
Related Screens	Revenues Part 2			
Screen: Expenses Part 1				
Perform Edits	This field cannot have a negative value. This occurs when the total amount reported is less than the sum of the detail amounts. Please correct your data. (Error #5146)	Fatal	Yes	
Reason	Overridden by administrator. This is due to the allocation of pension and OPEB expenses to this line. SSR			
Related Screens	Expenses Part 1			
Screen: Expenses Part 2				
Perform Edits	The total expenses and deductions per student FTE in Part C, line 21 (122,182) is outside the expected range of between 6,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5242)	Explanation	Yes	
Reason	Similar to the variance in total revenues per student FTE, the total expenses per student FTE is outside the expected range because this is by far the largest public university in the UNC System with robust research, health care, and investment functions. It is reasonable that its expense per student FTE is higher than similar institutions.			
Related Screens	Expenses Part 2			
Screen: Pension Information				
Upload File	The amount reported is outside the expected range of between 29,715,752 and 61,717,330 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense can vary significantly from year to year depending on differences between expectations and actual amounts and other factors and how those adjustments are recognized over time. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Upload File	The amount reported is outside the expected range of between 99,909,146 and 207,503,610 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The Net Pension Liability can vary significantly from year to year because it is calculated by actuaries based on assumptions regarding investment returns, retiree longevity, future cost-of-living adjustments, projected salary changes, projected eligibility changes, etc. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Upload File	The amount reported is outside the expected range of between 126,374,234 and 262,469,560 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Deferred Inflows Related to Pension can vary significantly from year to year depending on differences between projected and actual earnings on pension plan investments, changes in actuarial assumptions, other adjustments, and how those differences are recognized over time. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Upload File	The amount reported is outside the expected range of between 104,992,686 and 218,061,732 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	

Reason	Deferred Outflows Related to Pension can vary significantly from year to year depending on differences between projected and actual earnings on pension plan investments, changes in actuarial assumptions, other adjustments, and how those differences are recognized over time. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Screen: OPEB Information				
Upload File	The amount reported is outside the expected range of between -111,297,591 and -53,587,729 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	OPEB expense can vary significantly from year to year depending on differences between expectations and actual amounts and other factors and how those adjustments are recognized over time. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The Retiree Health Benefit Fund (the material GASB 75 other postemployment benefit plan in which the institution participates) is funded much more poorly than the Teachers' and State Employees' Retirement System (the GASB 68 pension plan in which the institution participates) Therefore, the Net OPEB Liability allocated to the institution is much larger than the Net Pension Liability allocated to the institution. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Screen: Financial Health				
Upload File	The amount reported is outside the expected range of between 380,128,849 and 1,140,386,547 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	This caption decreased due to less COVID revenue support in FY23 than in FY22; in FY23 insignificant change in net assets for DPCUs whereas in FY22 significant increase. In addition the operational loss increased in FY23.			