

IPEDS 2022-23 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.30 : Approval Expires 8/31/2025
User ID: P1991201

Finance 2022-23

Institution: University of North Carolina at Chapel Hill (199120)

User ID: P1991201

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of North Carolina at Chapel Hill (199120)
Finance - Public Institutions' Reporting Standard

User ID: P1991201

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of North Carolina at Chapel Hill (199120)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2022"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes**

7. Postemployment Benefits Other than Pension (OPEB)


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes**

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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2021 - June 30, 2022			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	2,299,923,801	2,054,701,062
31	Depreciable <u>capital assets</u> , net of depreciation	2,710,022,231	2,676,248,434
04	Other noncurrent assets CV=[A05-A31]	3,740,537,121	3,836,778,377
05	Total <u>noncurrent assets</u>	6,450,559,352	6,513,026,811
06	Total assets CV=(A01+A05)	8,750,483,153	8,567,727,873
19	<u>Deferred outflows of resources</u>	684,711,013	605,346,131
Liabilities			
07	<u>Long-term debt, current portion</u>	134,082,299	107,614,155
08	Other current liabilities CV=(A09-A07)	409,523,827	385,219,173
09	Total <u>current liabilities</u>	543,606,126	492,833,328
10	<u>Long-term debt</u>	1,388,421,529	1,350,585,570
11	Other noncurrent liabilities CV=(A12-A10)	2,676,000,687	2,669,278,583
12	Total <u>noncurrent liabilities</u>	4,064,422,216	4,019,864,153
13	Total liabilities CV=(A09+A12)	4,608,028,342	4,512,697,481
20	<u>Deferred inflows of resources</u>	870,175,214	1,010,444,221
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	1,627,310,685	1,656,472,890
15	<u>Restricted-expendable</u>	2,298,631,882	2,381,550,115
16	<u>Restricted-nonexpendable</u>	978,689,794	949,848,314
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -947,641,751	-1,337,939,017
18	Net position CV=[(A06+A19)-(A13+A20)]	3,956,990,610	3,649,932,302

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Ending balance	Prior year Ending balance
<u>Capital Assets</u>			
21	<u>Land and land improvements</u>	70,708,607	70,302,204
22	<u>Infrastructure</u>	1,000,428,227	998,349,178
23	<u>Buildings</u>	3,531,843,227	3,461,421,672
32	Equipment, including art and <u>library collections</u>	688,092,000	661,594,409
27	<u>Construction in progress</u>	136,843,495	145,373,665
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	5,427,915,556	5,337,041,128
28	<u>Accumulated depreciation</u>	2,459,493,562	2,311,448,984
33	Intangible assets, net of accumulated amortization	123,209,907	34,102,930
34	Other capital assets		0

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Institution: University of North Carolina at Chapel Hill (199120)


User ID: P1991201

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2021 - June 30, 2022

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	3,738,047,976	4,621,426,598
02	Total expenses and deductions for this institution AND all of its child institutions	3,430,989,668	3,241,408,964
03	Change in net position during year CV=(D01-D02)	307,058,308	1,380,017,634
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	3,649,932,302	2,269,914,668
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	3,956,990,610	3,649,932,302

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2021 - June 30, 2022

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	22,249,413	22,687,551
02	Other federal grants (Do NOT include FDSL amounts)	67,170,884	54,006,882
03	Grants by state government	104,757,272	97,875,350
04	Grants by local government	2,778	11,821
05	Institutional grants from restricted resources	80,131,963	82,356,788
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	15,089,352	13,767,276
07	Total revenue that funds scholarships and fellowships	289,401,662	270,705,668
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	143,460,201	145,266,384
09	Discounts and allowances applied to sales and services of auxiliary enterprises	13,014,950	3,519,673
10	Total discounts and allowances CV=(E08+E09)	156,475,151	148,786,057
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	132,926,511	121,919,611

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2021 - June 30, 2022								
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:						
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances		
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount	
12	Pell grants (federal)	<input type="text" value="13,520,672"/>	14,234,632	<input checked="" type="checkbox"/>	<input type="text" value="1,226,618"/>	344,892	14,747,290	14,579,524
13	Other federal grants (Do NOT include FDSL amounts)	<input type="text" value="11,434,358"/>	12,253,520	<input checked="" type="checkbox"/>	<input type="text" value="1,037,344"/>	296,892	12,471,702	12,550,412
14	Grants by state government	<input type="text" value="63,042,933"/>	61,698,437	<input checked="" type="checkbox"/>	<input type="text" value="5,719,361"/>	1,494,897	68,762,294	63,193,334
15	Grants by local government	<input checked="" type="checkbox"/> <input type="text" value="1,377"/>	7,519		<input type="text" value="125"/>	182	1,502	7,701
16	Endowments and gifts	<input checked="" type="checkbox"/> <input type="text" value="27,531,802"/>	15,371,688	<input checked="" type="checkbox"/>	<input type="text" value="2,497,731"/>	372,442	30,029,533	15,744,130
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]		27,929,059		2,533,771	1,010,368	30,462,830	42,710,956
18	Total (from Part E1 line 8, 9 and 10)		143,460,201		13,014,950	3,519,673	156,475,151	148,786,057

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees, after deducting discounts & allowances</u>	464,123,452	412,071,788
Grants and contracts - operating			
02	Federal operating grants and contracts	833,459,143	763,623,335
03	State operating grants and contracts	12,258,217	11,979,760
04	Local government/private operating grants and contracts	174,002,818	183,611,749
04a	Local government operating grants and contracts	1,131,646	1,111,736
04b	Private operating grants and contracts	172,871,172	182,500,013
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	1,005,345,659	865,508,659
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>	74,303,589	77,069,864
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01++B07)]	10,572,713	6,068,127
09	Total operating revenues	2,574,065,591	2,319,933,282

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	<input type="text"/>	0
11	State <u>appropriations</u>	<input type="text" value="587,593,407"/>	537,409,229
12	<u>Local appropriations, education district taxes, and similar support</u>	<input type="text"/>	0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	<input type="text" value="116,292,927"/>	54,603,759
14	State nonoperating grants	<input type="text" value="184,284,859"/>	233,530,378
15	Local government nonoperating grants	<input type="text"/>	0
16	<u>Gifts, including contributions from affiliated organizations</u>	<input type="text" value="193,698,936"/>	232,046,483
17	<u>Investment income</u>	<input type="text"/>	1,127,779,328
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,899,470	2,781,318
19	Total nonoperating revenues	<input type="text" value="1,083,769,599"/>	2,188,150,495
27	Total operating and nonoperating revenues CV=[B19+B09]	3,657,835,190	4,508,083,777
28	<u>12-month Student FTE from E12</u>	29,906	28,963
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	<input checked="" type="checkbox"/> 122,311	155,650

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<input type="text"/>	0
21	<u>Capital grants and gifts</u>	<input type="text" value="40,433,302"/>	78,871,011
22	<u>Additions to permanent endowments</u>	<input type="text" value="39,779,484"/>	34,471,810
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	80,212,786	113,342,821
25	Total all revenues and other additions	<input type="text" value="3,738,047,976"/>	4,621,426,598

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Institution: University of North Carolina at Chapel Hill (199120)

User ID: P1991201

Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2021 - June 30, 2022

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	839,600,737	801,511,693	510,018,122	501,808,860
02	<u>Research</u>	735,684,195	682,692,361	315,368,770	295,668,089
03	<u>Public service</u>	153,866,601	144,648,288	58,984,819	55,136,746
05	<u>Academic support</u>	158,594,486	166,124,100	68,417,032	71,451,130
06	<u>Student services</u>	44,501,144	37,730,446	17,694,841	17,903,565
07	<u>Institutional support</u>	247,707,010	216,357,840	122,144,385	95,871,851
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	132,926,511	121,919,611		
11	<u>Auxiliary enterprises</u>	1,091,246,736	976,328,958	422,539,846	411,616,998
12	<u>Hospital services</u>		0		0
13	<u>Independent operations</u>		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	26,862,248	94,095,667	0	0
19	Total expenses and deductions	3,430,989,668	3,241,408,964	1,515,167,815	1,449,457,239


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19).	1,515,167,815	1,449,457,239
19-3	<u>Benefits</u>	248,205,304	317,313,371
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u> .	126,886,788	130,150,602
19-5	<u>Depreciation</u>	186,182,853	159,181,030
19-6	<u>Interest</u>	50,914,931	51,189,311
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	1,303,631,977	1,134,117,411
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	3,430,989,668	3,241,408,964
20-1	<u>12-month Student FTE (from E12 survey)</u> .	29,906	28,963
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	114,726	111,916

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Part M-1 - Pension Information

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> 45,716,541	112,369,587
02	Net Pension liability	<input checked="" type="checkbox"/> 153,706,378	379,561,977
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> 194,421,897	730,409
04	Deferred outflows related to pension	161,527,209	152,817,734

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	-82,442,660	-72,345,993
06	Net OPEB liability	<input checked="" type="checkbox"/> 2,212,739,626	1,930,637,269
07	Deferred inflows related to OPEB	644,415,017	987,534,734
08	Deferred outflows related to OPEB	<input checked="" type="checkbox"/> 446,085,089	324,323,757


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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022

Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.


Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	5,166,499,366	3,523,738,580
02	Value of endowment net assets at the end of the fiscal year	5,317,830,265	5,166,499,366
03	Change in value of endowment net assets CV=[H02-H01]	151,330,899	1,642,760,786
03a	New gifts and additions	181,534,316	387,918,717
03b	Endowment net investment return	213,213,294	1,481,012,565
03c	Spending distribution for current use	-243,416,711	-226,170,496
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

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Part N - Financial Health


Fiscal Year: July 1, 2021 - June 30, 2022

Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> 760,257,698	1,942,894,164
02	Operating revenues + nonoperating revenues	<input checked="" type="checkbox"/> 4,121,288,123	2,422,813,052
03	Change in net position	<input checked="" type="checkbox"/> 435,595,798	1,542,769,461
04	Net position	7,370,454,061	5,827,684,600
05	Expendable net assets	4,628,296,359	4,235,879,358
06	Plant-related debt	1,478,196,467	1,408,557,106
07	Total expenses	3,444,571,210	3,280,002,060

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	607,583,653	607,583,653			
02	Sales and services	1,086,802,529	<input type="text" value="68,441,920"/>	1,018,360,609		<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	832,310,717	<input type="text" value="832,310,717"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	587,593,407	<input type="text" value="587,593,407"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	13,380,001	<input type="text" value="13,380,001"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	2,778	<input type="text" value="2,778"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non-property taxes	<input type="text"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="294,385,742"/>				
10	Interest earnings	<input type="text" value="11,263,110"/>				
11	<u>Dividend earnings</u>	<input type="text"/>				
12	<u>Realized capital gains</u>	<input type="text" value="519,877,459"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	453,425,052	<input type="text" value="316,681,565"/>	<input type="text" value="136,743,487"/>	<input type="text"/>	<input type="text"/>
03	Payment to state retirement funds (may be included in line 02 above)	170,296,615	<input type="text" value="123,673,883"/>	<input type="text" value="46,622,732"/>	<input type="text"/>	<input type="text"/>
04	Current expenditures including salaries	2,966,730,656	<input type="text" value="2,022,838,512"/>	<input type="text" value="943,892,144"/>	<input type="text"/>	<input type="text"/>
Capital outlays						
05	Construction	57,465,678	<input type="text" value="51,543,710"/>	<input type="text" value="5,921,968"/>	<input type="text"/>	<input type="text"/>
06	Equipment purchases	23,531,376	<input type="text" value="20,560,019"/>	<input type="text" value="2,971,357"/>	<input type="text"/>	<input type="text"/>
07	Land purchases	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Interest on debt outstanding, all funds and activities	<input type="text" value="46,774,517"/>				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2021 - June 30, 2022		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	1,405,890,419
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	31,848,257
04	Long-term debt outstanding at end of fiscal year	1,374,042,162
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2021 - June 30, 2022		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	365,622,104
08	Total cash and security assets held at end of fiscal year in bond funds	2,575,451
09	Total cash and security assets held at end of fiscal year in all other funds	

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$464,123,452	17%	\$15,519
State appropriations	\$587,593,407	22%	\$19,648
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$1,147,426,792	42%	\$38,368
Private gifts, grants, and contracts	\$366,570,108	13%	\$12,257
Investment income	N/A	0%	\$0
Other core revenues	\$166,988,558	6%	\$5,584
Total core revenues	\$2,732,702,317	100%	\$91,376
Total revenues	\$3,738,047,976	N/A	\$124,993

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$839,600,737	36%	\$28,075
Research	\$735,684,195	31%	\$24,600
Public service	\$153,866,601	7%	\$5,145
Academic support	\$158,594,486	7%	\$5,303
Institutional support	\$247,707,010	11%	\$8,283
Student services	\$44,501,144	2%	\$1,488
Other core expenses	\$159,788,759	7%	\$5,343
Total core expenses	\$2,339,742,932	100%	\$78,237
Total expenses	\$3,430,989,668	N/A	\$114,726

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	29,906

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	The value of unrestricted net position is negative due to the implementation of GASB 68 in 2015 and the implementation of GASB 75 in 2018. These standards resulted in the recognition of a significant Net Pension Liability (GASB 68) and Net Other Postemployment Benefit Liability (GASB 75) as well as related Deferred Inflows of Resources.			
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$172,698,315) to be similar to the scholarship/fellowship revenue reported in Finance (\$289,401,662). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The student aid reported on the Finance Survey includes aid to both undergraduates and graduate students and therefore exceeds the student aid reported on the Student Financial Aid Survey, which only includes aid to undergraduate students.			
Screen: Sources of Discounts and Allowances				
Upload File	The amount reported is outside the expected range of between 172,446 and 517,338 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The discounts and allowances applied to these individual captions within the auxiliary enterprise column increased mainly due to the significant increase in the total discount and allowance applied to the sales and services of auxiliary enterprises. This increase is in turn related to the resumption of auxiliary activity as campuses returned to normal operations following the coronavirus pandemic.			
Upload File	The amount reported is outside the expected range of between 148,446 and 445,338 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The discounts and allowances applied to these individual captions within the auxiliary enterprise column increased mainly due to the significant increase in the total discount and allowance applied to the sales and services of auxiliary enterprises. This increase is in turn related to the resumption of auxiliary activity as campuses returned to normal operations following the coronavirus pandemic.			
Upload File	The amount reported is outside the expected range of between 747,449 and 2,242,345 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The discounts and allowances applied to these individual captions within the auxiliary enterprise column increased mainly due to the significant increase in the total discount and allowance applied to the sales and services of auxiliary enterprises. This increase is in turn related to the resumption of auxiliary activity as campuses returned to normal operations following the coronavirus pandemic.			
Upload File	The amount reported is outside the expected range of between 3,760 and 11,278 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The discounts and allowances applied to grants by local government within the tuition & fees column decreased mainly due to the significant decrease in the total discount and allowance applied to grants by local government. In the current fiscal year, more of the total discount and allowance was allocated to endowment and gifts and less was allocated to grants by local government and other institutional sources.			
Upload File	The amount reported is outside the expected range of between 7,685,844 and 23,057,532 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The discounts and allowances applied to endowments and gifts within the tuition & fees column increased mainly due to the significant increase in the total discount and allowance applied to endowments and gifts. In the current fiscal year, more of the total discount and allowance was allocated to endowment and gifts and less was allocated to grants by local government and other institutional sources.			
Upload File	The amount reported is outside the expected range of between 186,221 and 558,663 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The discounts and allowances applied to these individual captions within the auxiliary enterprise column increased mainly due to the significant increase in the total discount and allowance applied to the sales and services of auxiliary enterprises. This increase is in turn related to the resumption of auxiliary activity as campuses returned to normal operations following the coronavirus pandemic.			
Screen: Revenues Part 2				
Upload File	The total operating and nonoperating revenues per student FTE in Part B, line 29 (122,311) is outside the expected range of between 5,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5169)	Explanation	Yes	
Reason	The university is by far the largest public university in the UNC System with robust research, health care, and investment functions. Therefore, it is reasonable that its revenue per student FTE is higher than similar institutions.			

Related Screens	Revenues Part 2			
Screen: Pension Information				
Upload File	The amount reported is outside the expected range of between 73,040,232 and 151,698,942 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense can vary significantly from year to year depending on differences between expectations and actual amounts and other factors and how those adjustments are recognized over time.			
Upload File	The amount reported is outside the expected range of between 246,715,286 and 512,408,668 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The Net Pension Liability can vary significantly from year to year because it is calculated by actuaries based on assumptions regarding investment returns, retiree longevity, future cost-of-living adjustments, projected salary changes, projected eligibility changes, etc. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Upload File	The amount reported is outside the expected range of between 474,766 and 986,052 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Deferred Inflows Related to Pension can vary significantly from year to year depending on differences between projected and actual earnings on pension plan investments, changes in actuarial assumptions, other adjustments, and how those differences are recognized over time. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Screen: OPEB Information				
Upload File	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The Retiree Health Benefit Fund (the material GASB 75 other postemployment benefit plan in which the institution participates) is funded much more poorly than the Teachers' and State Employees' Retirement System (the GASB 68 pension plan in which the institution participates) Therefore, the Net OPEB Liability allocated to the institution is much larger than the Net Pension Liability allocated to the institution. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Upload File	The amount reported is outside the expected range of between 210,810,443 and 437,837,071 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Deferred Outflows Related to OPEB can vary significantly from year to year depending on differences between projected and actual earnings on OPEB plan investments, differences in actual and expected experience, changes in actuarial assumptions and health care cost trend rates, other adjustments, and how those differences are recognized over time.			
Screen: Financial Health				
Upload File	The amount reported is outside the expected range of between 971,447,082 and 2,914,341,246 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	A significant decline in investment income was a key factor in this decrease.			
Upload File	The amount reported is outside the expected range of between 1,211,406,526 and 3,634,219,578 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The current year value is correct. The prior year value was accidentally understated when an adjustment was posted twice.			
Upload File	The amount reported is outside the expected range of between 771,384,731 and 2,314,154,191 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	A significant decline in investment income was a key factor in this decrease.			