

IPEDS 2021-22 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.29 : Approval Expires 8/31/2022
User ID: P1991201

Finance 2021-22

Institution: University of North Carolina at Chapel Hill (199120)

User ID: P1991201

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2021-22 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2021-22:

- There are no changes to the 2021-22 collection.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of North Carolina at Chapel Hill (199120)
Finance - Public Institutions' Reporting Standard

User ID: P1991201

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of North Carolina at Chapel Hill (199120)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2021.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2020"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2021"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

5. Endowment AssetsDoes this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- i** Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

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Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2021			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	2,054,701,062	1,734,944,473
31	Depreciable <u>capital assets</u> , net of depreciation	2,676,248,434	2,698,471,623
04	Other noncurrent assets CV=[A05-A31]	3,836,778,377	6,884,826,656
05	Total <u>noncurrent assets</u>	6,513,026,811	9,583,298,279
06	Total assets CV=(A01+A05)	8,567,727,873	11,318,242,752
19	<u>Deferred outflows of resources</u>	605,346,131	668,614,033
Liabilities			
07	<u>Long-term debt, current portion</u>	107,614,155	87,947,570
08	Other current liabilities CV=(A09-A07)	385,219,173	398,757,212
09	Total <u>current liabilities</u>	492,833,328	486,704,782
10	<u>Long-term debt</u>	1,350,585,570	1,291,564,009
11	Other noncurrent liabilities CV=(A12-A10)	2,669,278,583	6,958,895,180
12	Total <u>noncurrent liabilities</u>	4,019,864,153	8,250,459,189
13	Total liabilities CV=(A09+A12)	4,512,697,481	8,737,163,971
20	<u>Deferred inflows of resources</u>	1,010,444,221	979,778,146
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	1,656,472,890	1,682,287,193
15	<u>Restricted-expendable</u>	2,381,550,115	1,509,141,486
16	<u>Restricted-nonexpendable</u>	949,848,314	913,925,586
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -1,337,939,017	-1,835,439,597
18	Net position CV=[(A06+A19)-(A13+A20)]	3,649,932,302	2,269,914,668

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Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2021			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	70,302,204	70,703,507
22	<u>Infrastructure</u>	998,349,178	991,883,027
23	<u>Buildings</u>	3,461,421,672	3,361,736,729
32	Equipment, including art and <u>library collections</u>	661,594,409	644,004,012
27	<u>Construction in progress</u>	145,373,665	114,740,570
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	5,337,041,128	5,183,067,845
28	<u>Accumulated depreciation</u>	2,311,448,984	2,177,359,341
33	Intangible assets, net of accumulated amortization	34,102,930	44,798,933
34	Other capital assets		0

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Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2021			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	4,621,426,598	3,288,184,815
02	Total expenses and deductions for this institution AND all of its child institutions	3,241,408,964	3,276,364,482
03	Change in net position during year CV=(D01-D02)	1,380,017,634	11,820,333
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	2,269,914,668	2,311,590,041
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	-53,495,706
06	Net position end of year for this institution AND all of its child institutions (from A18)	3,649,932,302	2,269,914,668

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Part E-1 - Scholarships and Fellowships

Most recent fiscal year ending before October 2021			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	22,687,551	22,339,672
02	<u>Other federal grants</u> (Do NOT include FDSL amounts).	54,006,882	37,684,440
03	<u>Grants by state government</u>	97,875,350	100,851,487
04	<u>Grants by local government</u>	11,821	0
05	<u>Institutional grants from restricted resources</u>	82,356,788	78,107,730
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	13,767,276	22,260,660
07	Total revenue that funds scholarships and fellowships	270,705,668	261,243,989
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	145,266,384	142,579,450
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	3,519,673	12,181,184
10	Total discounts and allowances CV=(E08+E09)	148,786,057	154,760,634
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	121,919,611	106,483,355

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Part E-2 - Sources of Discounts and Allowances

Most recent fiscal year ending before October 2021							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	14,234,632	13,574,760	<input checked="" type="checkbox"/> 344,892	1,159,751	14,579,524	14,734,511
13	Other federal grants (Do NOT include FDSL amounts)	12,253,520	9,934,234	<input checked="" type="checkbox"/> 296,892	848,725	12,550,412	10,782,959
14	Grants by state government	61,698,437	60,902,952	<input checked="" type="checkbox"/> 1,494,897	5,203,205	63,193,334	66,106,157
15	Grants by local government	7,519	0	182	0	7,701	0
16	Endowments and gifts	15,371,688	21,775,035	<input checked="" type="checkbox"/> 372,442	1,860,336	15,744,130	23,635,371
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	41,700,588	36,392,469	1,010,368	3,109,167	42,710,956	39,501,636
18	Total (from Part E1 line 8, 9 and 10)	145,266,384	142,579,450	3,519,673	12,181,184	148,786,057	154,760,634

Institution: University of North Carolina at Chapel Hill (199120)

User ID: P1991201

Part B - Revenues by Source (1)


Most recent fiscal year ending before October 2021			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	412,071,788	400,348,766
Grants and contracts - operating			
02	Federal operating grants and contracts	763,623,335	722,461,787
03	State operating grants and contracts	11,979,760	14,139,635
04	Local government/private operating grants and contracts	183,611,749	150,741,838
04a	Local government operating grants and contracts	1,111,736	1,067,695
04b	Private operating grants and contracts	182,500,013	149,674,143
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	865,508,659	880,751,894
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>	77,069,864	45,354,005
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01++B07)]	6,068,127	13,194,460
09	Total operating revenues	2,319,933,282	2,226,992,385

Part B - Revenues by Source (2)

Most recent fiscal year ending before October 2021			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	<input type="text"/>	0
11	State <u>appropriations</u>	<input type="text" value="537,409,229"/>	534,765,894
12	<u>Local appropriations, education district taxes, and similar support</u>	<input type="text"/>	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	<input type="text" value="54,603,759"/>	31,207,549
14	State nonoperating grants	<input type="text" value="233,530,378"/>	171,054,278
15	Local government nonoperating grants	<input type="text"/>	0
16	<u>Gifts, including contributions from affiliated organizations</u>	<input type="text" value="232,046,483"/>	162,185,250
17	<u>Investment income</u>	<input type="text" value="1,127,779,328"/>	120,345,343
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,781,318	2,809,402
19	Total nonoperating revenues	<input type="text" value="2,188,150,495"/>	1,022,367,716
27	Total operating and nonoperating revenues CV=[B19+B09]	4,508,083,777	3,249,360,101
28	<u>12-month Student FTE from E12</u>	28,963	29,041
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	<input checked="" type="checkbox"/> 155,650	111,889

Part B - Revenues by Source (3)

Most recent fiscal year ending before October 2021			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<input type="text"/>	1,452,000
21	<u>Capital grants and gifts</u>	<input type="text" value="78,871,011"/>	20,629,312
22	<u>Additions to permanent endowments</u>	<input type="text" value="34,471,810"/>	16,743,402
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	113,342,821	38,824,714
25	Total all revenues and other additions	<input type="text" value="4,621,426,598"/>	3,288,184,815


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Institution: University of North Carolina at Chapel Hill (199120)
 Part C-1 - Expenses by Functional Classification

Most recent fiscal year ending before October 2021					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	801,511,693	813,039,959	501,808,860	498,516,354
02	<u>Research</u>	682,692,361	662,803,984	295,668,089	286,071,065
03	<u>Public service</u>	144,648,288	152,492,865	55,136,746	56,004,652
05	<u>Academic support</u>	166,124,100	173,346,344	71,451,130	71,449,190
06	<u>Student services</u>	37,730,446	46,837,460	17,903,565	18,225,065
07	<u>Institutional support</u>	216,357,840	220,316,637	95,871,851	99,440,023
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)</u>	121,919,611	106,483,355		
11	<u>Auxiliary enterprises</u>	976,328,958	996,990,473	411,616,998	382,231,834
12	<u>Hospital services</u>		0		0
13	<u>Independent operations</u>		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	94,095,667	104,053,405	0	0
19	Total expenses and deductions	<input checked="" type="checkbox"/> 3,241,408,964	3,276,364,482	1,449,457,239	1,411,938,183


Part C-2 - Expenses by Natural Classification

Most recent fiscal year ending before October 2021			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19)	1,449,457,239	1,411,938,183
19-3	<u>Benefits</u>	317,313,371	341,714,249
19-4	<u>Operation and Maintenance of Plant</u> (as a natural expense)	130,150,602	152,984,221
19-5	<u>Depreciation</u>	159,181,030	179,717,871
19-6	<u>Interest</u>	51,189,311	51,302,015
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	1,134,117,411	1,138,707,943
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	3,241,408,964	3,276,364,482
20-1	<u>12-month Student FTE</u> (from E12 survey)	28,963	29,041
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	111,916	112,819

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Part M-1 - Pension Information

Most recent fiscal year ending before October 2021			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	112,369,587	120,952,381
02	Net Pension liability	379,561,977	329,223,453
03	Deferred inflows related to pension	730,409	659,085
04	Deferred outflows related to pension	152,817,734	139,747,208

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Most recent fiscal year ending before October 2021			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="-72,345,993"/>	-53,173,270
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="1,930,637,269"/>	2,186,043,474
07	Deferred inflows related to OPEB	<input type="text" value="987,534,734"/>	958,962,763
08	Deferred outflows related to OPEB	<input type="text" value="324,323,757"/>	361,853,511

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Part H - Details of Endowment Net Assets

Most recent fiscal year ending before October 2021			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	3,523,738,580	3,513,938,218
02	Value of endowment net assets at the end of the fiscal year	5,166,499,366	3,523,738,580
03	Change in value of endowment net assets CV=[H02-H01]	1,642,760,786	9,800,362
03a	New gifts and additions	387,918,717	128,934,737
03b	Endowment net investment return	1,481,012,565	82,805,801
03c	Spending distribution for current use	-226,170,496	-201,940,176
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

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Part N - Financial Health

Most recent fiscal year ending before October 2021			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> 1,942,894,164	20,389,108
02	Operating revenues + nonoperating revenues	2,422,813,052	3,305,985,573
03	Change in net position	<input checked="" type="checkbox"/> 1,542,769,461	297,678,788
04	Net position	5,827,684,600	5,530,058,908
05	Expendable net assets	<input checked="" type="checkbox"/> 4,235,879,358	2,741,665,144
06	Plant-related debt	1,408,557,106	1,372,303,773
07	Total expenses	3,280,002,060	3,322,465,614

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Part J - Revenue Data for the Census Bureau

Most recent fiscal year ending before October 2021						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	557,338,172	557,338,172			
02	Sales and services	946,098,196	<input type="text" value="77,069,864"/>	869,028,332		<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	739,724,114	<input type="text" value="739,724,114"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	537,409,229	<input type="text" value="537,409,229"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	13,148,717	<input type="text" value="13,148,717"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	11,821	<input type="text" value="11,821"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non-property taxes	<input type="text"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="314,483,415"/>				
10	Interest earnings	<input type="text" value="22,400,591"/>				
11	<u>Dividend earnings</u>	<input type="text"/>				
12	<u>Realized capital gains</u>	<input type="text" value="234,600,070"/>				

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Part K - Expenditure Data for the Census Bureau

Most recent fiscal year ending before October 2021						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	449,917,584	317,449,359	132,468,225		
03	Payment to state retirement funds (may be included in line 02 above)	159,140,473	116,513,955	42,626,518		
04	Current expenditures including salaries	2,800,481,731	1,956,715,016	843,766,715		
Capital outlays						
05	Construction	66,562,006	56,673,309	9,888,697		
06	Equipment purchases	17,499,619	16,020,639	1,478,980		
07	Land purchases	0				
08	Interest on debt outstanding, all funds and activities	47,210,339				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2021		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	1,334,055,004
02	Long-term debt issued during fiscal year	224,076,248
03	Long-term debt retired during fiscal year	152,240,833
04	Long-term debt outstanding at end of fiscal year	1,405,890,419
05	Short-term debt outstanding at beginning of fiscal year	35,000,000
06	Short-term debt outstanding at end of fiscal year	

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2021		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	335,146,842
08	Total cash and security assets held at end of fiscal year in bond funds	2,832,845
09	Total cash and security assets held at end of fiscal year in all other funds	

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2021.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$412,071,788	11%	\$14,228
State appropriations	\$537,409,229	14%	\$18,555
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$1,064,848,968	28%	\$36,766
Private gifts, grants, and contracts	\$414,546,496	11%	\$14,313
Investment income	\$1,127,779,328	30%	\$38,939
Other core revenues	\$199,262,130	5%	\$6,880
Total core revenues	\$3,755,917,939	100%	\$129,680
Total revenues	\$4,621,426,598	N/A	\$159,563

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$801,511,693	35%	\$27,674
Research	\$682,692,361	30%	\$23,571
Public service	\$144,648,288	6%	\$4,994
Academic support	\$166,124,100	7%	\$5,736
Institutional support	\$216,357,840	10%	\$7,470
Student services	\$37,730,446	2%	\$1,303
Other core expenses	\$216,015,278	10%	\$7,458
Total core expenses	\$2,265,080,006	100%	\$78,206
Total expenses	\$3,241,408,964	N/A	\$111,916

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	28,963

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	The value of unrestricted net position is negative due to the implementation of GASB 68 in 2015 and the implementation of GASB 75 in 2018. These standards resulted in the recognition of a significant Net Pension Liability (GASB 68) and Net Other Postemployment Benefit Liability (GASB 75) as well as related Deferred Inflows of Resources.			
Screen: Sources of Discounts and Allowances				
Upload File	The amount reported is outside the expected range of between 579,876 and 1,739,626 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The discounts and allowances applied to these individual captions within the auxiliary enterprise column decreased mainly due to the significant decrease in the total discount and allowance applied to the sales and services of auxiliary enterprises. This decrease is in turn related to a decline in auxiliary activity related to the coronavirus pandemic.			
Upload File	The amount reported is outside the expected range of between 424,363 and 1,273,087 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The discounts and allowances applied to these individual captions within the auxiliary enterprise column decreased mainly due to the significant decrease in the total discount and allowance applied to the sales and services of auxiliary enterprises. This decrease is in turn related to a decline in auxiliary activity related to the coronavirus pandemic.			
Upload File	The amount reported is outside the expected range of between 2,601,603 and 7,804,807 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The discounts and allowances applied to these individual captions within the auxiliary enterprise column decreased mainly due to the significant decrease in the total discount and allowance applied to the sales and services of auxiliary enterprises. This decrease is in turn related to a decline in auxiliary activity related to the coronavirus pandemic.			
Upload File	The amount reported is outside the expected range of between 930,168 and 2,790,504 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The discounts and allowances applied to these individual captions within the auxiliary enterprise column decreased mainly due to the significant decrease in the total discount and allowance applied to the sales and services of auxiliary enterprises. This decrease is in turn related to a decline in auxiliary activity related to the coronavirus pandemic.			
Screen: Revenues Part 2				
Upload File	The total operating and nonoperating revenues per student FTE in Part B, line 29 (155,650) is outside the expected range of between 5,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5169)	Explanation	Yes	
Reason	Because the institution is one of the preeminent research universities in the country and therefore receives large grants, including grants related to researching the coronavirus, it is reasonable for it to report a higher-than-average value in this field.			
Related Screens	Revenues Part 2			
Screen: Expenses Part 1				
Upload File	The ratio between the sum of the amounts reported in Part B for total operating revenues (line 09) and total nonoperating revenues (line 19) and the amount reported in Part C for total expenses and deductions (line 19) is different than expected. Please confirm that the data reported are correct. (Error #5180)	Confirmation	Yes	
Related Screens	Revenues Part 1, Revenues Part 2, Expenses Part 1			
Screen: OPEB Information				
Upload File	The amount reported is outside the expected range of between -71,783,914 and -34,562,625 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	OPEB expense can vary significantly from year to year depending on differences between expectations and actual amounts and other factors and how those adjustments are recognized over time.			
Upload File	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	

Reason	The Retiree Health Benefit Fund (the material GASB 75 other postemployment benefit plan in which the institution participates) is funded much more poorly than the Teachers' and State Employees' Retirement System (the GASB 68 pension plan in which the institution participates) Therefore, the Net OPEB Liability allocated to the institution is much larger than the Net Pension Liability allocated to the institution. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			
Screen: Financial Health				
Upload File	The amount reported is outside the expected range of between 10,194,554 and 30,583,662 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase in the university's investment income alone accounts for over \$1 billion of this increase.			
Upload File	The amount reported is outside the expected range of between 148,839,394 and 446,518,182 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase in the university's investment income alone accounts for over \$1 billion of this increase.			
Upload File	The amount reported is outside the expected range of between 1,370,832,572 and 4,112,497,716 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase in the university's investment income alone accounts for over \$1 billion of this increase.			