

### Finance 2020-21

Institution: University of North Carolina at Chapel Hill (199120)

User ID: P1991201

#### Overview

##### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

##### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

##### Changes to reporting for 2020-21:

###### Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

###### Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

###### For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

##### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of North Carolina at Chapel Hill (199120)  
Finance - Public Institutions' Reporting Standard

User ID: P1991201

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of North Carolina at Chapel Hill (199120)

## Finance - Public Institutions Using GASB Standards

**General Information: GASB-Reporting Institutions (aligned form)**

## Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


**1. Fiscal Year Calendar**

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2020"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
-  Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

**5. Endowment Assets**Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes - (report endowment assets)

**6. Pension**


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
-  Yes

**7. Postemployment Benefits Other than Pension (OPEB)**

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements? (No/Yes)

- No
- Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).




Part A - Statement of Net Position Page 1

Most recent fiscal year ending before October 2020			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	1,734,944,473	1,681,983,337
31	Depreciable <u>capital assets</u> , net of depreciation	2,698,471,623	2,792,063,561
04	Other noncurrent assets CV=[A05-A31]	6,884,826,656	6,777,555,050
05	Total <u>noncurrent assets</u>	9,583,298,279	9,569,618,611
06	<b>Total assets</b> CV=(A01+A05)	11,318,242,752	11,251,601,948
19	<u>Deferred outflows of resources</u>	668,614,033	537,300,061
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	87,947,570	89,163,390
08	Other current liabilities CV=(A09-A07)	398,757,212	386,452,843
09	Total <u>current liabilities</u>	486,704,782	475,616,233
10	<u>Long-term debt</u>	1,291,564,009	1,324,790,278
11	Other noncurrent liabilities CV=(A12-A10)	6,958,895,180	6,433,343,698
12	Total <u>noncurrent liabilities</u>	8,250,459,189	7,758,133,976
13	<b>Total liabilities</b> CV=(A09+A12)	8,737,163,971	8,233,750,209
20	<u>Deferred inflows of resources</u>	979,778,146	1,243,561,759
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	1,682,287,193	1,728,391,594
15	<u>Restricted-expendable</u>	1,509,141,486	1,568,685,368
16	<u>Restricted-nonexpendable</u>	913,925,586	898,614,775
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -1,835,439,597	-1,884,101,696
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	2,269,914,668	2,311,590,041

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Part A - Statement of Net Position Page 2

Most recent fiscal year ending before October 2020			
Line No.	Description	Ending balance	Prior year Ending balance
<b><u>Capital Assets</u></b>			
21	<u>Land and land improvements</u>	70,703,507	70,703,507
22	<u>Infrastructure</u>	991,883,027	988,143,274
23	<u>Buildings</u>	3,361,736,729	3,303,960,430
32	Equipment, including art and <u>library collections</u>	644,004,012	619,802,886
27	<u>Construction in progress</u>	114,740,570	101,562,172
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	<b>5,183,067,845</b>	<b>5,084,172,269</b>
28	<u>Accumulated depreciation</u>	2,177,359,341	2,043,009,715
33	Intangible assets, net of accumulated amortization	44,798,933	81,752,617
34	Other capital assets		0

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Part D - Summary of Changes In Net Position

Most recent fiscal year ending before October 2020			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	3,288,184,815	3588792624
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	3,276,364,482	3128581368
03	Change in net position during year <b>CV=(D01-D02)</b>	11,820,333	460211256
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	2,311,590,041	1838017691
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	<input checked="" type="checkbox"/> -53,495,706	13361094
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	2269914668	2311590041

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Part E-1 - Scholarships and Fellowships

Most recent fiscal year ending before October 2020			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	22,339,672	21,633,008
02	Other federal grants (Do NOT include FDSL amounts)	37,684,440	33,769,901
03	Grants by state government	100,851,487	99,331,673
04	Grants by local government		163
05	Institutional grants from restricted resources	78,107,730	77,085,058
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	22,260,660	17,692,902
07	Total revenue that funds scholarships and fellowships	261,243,989	249,512,705
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	142,579,450	145,695,260
09	Discounts and allowances applied to sales and services of auxiliary enterprises	12,181,184	14,996,549
10	Total discounts and allowances CV=(E08+E09)	154,760,634	160,691,809
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	106,483,355	88,820,896

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## Part E-2 - Sources of Discounts and Allowances

Most recent fiscal year ending before October 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts & allowances	Auxiliary enterprises discounts & allowances	Total discounts & allowances
12	Pell grants (federal)	13,574,760	1,159,751	14,734,511
13	Other federal grants (Do NOT include FDSL amounts)	9,934,234	848,725	10,782,959
14	Grants by state government	60,902,952	5,203,205	66,106,157
15	Grants by local government			0
16	Endowments and gifts	21,775,035	1,860,336	23,635,371
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	36,392,469	3,109,167	39,501,636
18	Total (from Part E1 line 8, 9 and 10)	142579450	12181184	154,760,634

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## Part B - Revenues by Source (1)


Most recent fiscal year ending before October 2020			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees, after deducting discounts &amp; allowances</u>	400,348,766	424,391,280
Grants and contracts - operating			
02	Federal operating grants and contracts	722,461,787	710,288,292
03	State operating grants and contracts	14,139,635	11,472,772
04	Local government/private operating grants and contracts	<b>150,741,838</b>	<b>144,380,414</b>
04a	Local government operating grants and contracts	1,067,695	699,562
04b	Private operating grants and contracts	149,674,143	143,680,852
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	880,751,894	944,821,722
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>	45,354,005	50,526,144
07	<u>Independent operations</u>		0
08	Other sources - operating <b>CV=[B09-(B01+ ....+B07)]</b>	<b>13,194,460</b>	<b>10,127,566</b>
09	Total operating revenues	2,226,992,385	2,296,008,190

Part B - Revenues by Source (2)

Most recent fiscal year ending before October 2020			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	<input type="text"/>	0
11	State <u>appropriations</u>	534,765,894	543,274,441
12	<u>Local appropriations, education district taxes, and similar support</u>	<input type="text"/>	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	31,207,549	24,507,998
14	State nonoperating grants	171,054,278	99,404,587
15	Local government nonoperating grants	<input type="text"/>	0
16	<u>Gifts, including contributions from affiliated organizations</u>	162,185,250	191,455,147
17	<u>Investment income</u>	120,345,343	233383854
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,809,402	106,335,177
19	Total nonoperating revenues	1,022,367,716	1,198,361,204
27	Total operating and nonoperating revenues CV=[B19+B09]	3,249,360,101	3,494,369,394
28	<u>12-month Student FTE from E12</u>	29,041	29,266
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	111,889	119,400

Part B - Revenues by Source (3)


Most recent fiscal year ending before October 2020			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	1,452,000	4,060,204
21	<u>Capital grants and gifts</u>	20,629,312	62,822,666
22	<u>Additions to permanent endowments</u>	16,743,402	27,540,360
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	38,824,714	94,423,230
25	Total all revenues and other additions	3,288,184,815	3,588,792,624

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Most recent fiscal year ending before October 2020					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	813,039,959	813,176,437	498,516,354	500,742,062
02	<u>Research</u>	662,803,984	652,122,918	286,071,065	271,429,201
03	<u>Public service</u>	152,492,865	166,395,465	56,004,652	56,267,386
05	<u>Academic support</u>	173,346,344	166,870,829	71,449,190	69,108,079
06	<u>Student services</u>	46,837,460	53,162,234	18,225,065	18,265,655
07	<u>Institutional support</u>	220,316,637	222,755,985	99,440,023	97,558,441
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)</u>	106483355	88,820,896		
11	<u>Auxiliary enterprises</u>	996,990,473	922,505,363	382,231,834	363,152,721
12	<u>Hospital services</u>		0		0
13	<u>Independent operations</u>		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	104,053,405	42,771,241	0	0
19	<b>Total expenses and deductions</b>	3,276,364,482	3,128,581,368	1,411,938,183	1,376,523,545


Part C-2 - Expenses by Natural Classification

Most recent fiscal year ending before October 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1, Column 2 line 19).	1411938183	1,376,523,545
19-3	<u>Benefits</u>	341,714,249	291,581,249
19-4	<u>Operation and Maintenance of Plant</u> (as a natural expense).	152,984,221	149,786,977
19-5	<u>Depreciation</u>	179,717,871	142,243,829
19-6	<u>Interest</u>	51,302,015	51,051,809
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	1,138,707,943	1,117,393,959
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	3276364482	3,128,581,368
20-1	<u>12-month Student FTE</u> (from E12 survey).	29,041	29,266
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	<b>112,819</b>	<b>106,902</b>

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Part M-1 - Pension Information

Most recent fiscal year ending before October 2020				
Line No.	Description		Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	120,952,381	74,755,147
02	Net Pension liability		329,223,453	316,120,760
03	Deferred inflows related to pension	<input checked="" type="checkbox"/>	659,085	3,647,313
04	Deferred outflows related to pension		139,747,208	185,288,188

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information


Most recent fiscal year ending before October 2020				
Line No.	Description		Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	-53,173,270	-59,947,342
06	Net OPEB liability	<input checked="" type="checkbox"/>	2,186,043,474	1,926,872,329
07	Deferred inflows related to OPEB		958,962,763	1,221,489,266
08	Deferred outflows related to OPEB	<input checked="" type="checkbox"/>	361,853,511	231,798,970

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Part H - Details of Endowment Net Assets

Most recent fiscal year ending before October 2020			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	3,513,938,218	3,307,663,198
02	Value of endowment net assets at the end of the fiscal year	3,523,738,580	3,513,938,218
03	Change in value of endowment net assets <b>CV=[H02-H01]</b>	9,800,362	
03a	New gifts and additions	128,934,737	
03b	Endowment net investment return	82,805,801	
03c	Spending distribution for current use	-201,940,176	
03d	Other <b>CV=[H03-(H03a+H03b+H03c)]</b>	0	

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Part N - Financial Health

Most recent fiscal year ending before October 2020		
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's FASB component unit.)</i>	Current year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	20,389,108
02	Operating revenues + nonoperating revenues	3,305,985,573
03	Change in net position	297,678,788
04	Net position	5,530,058,908
05	Expendable net assets	2,741,665,144
06	Plant-related debt	1,372,303,773
07	Total expenses	3,322,465,614

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Part J - Revenue Data for the Census Bureau

Most recent fiscal year ending before October 2020						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	542,928,216	542,928,216			
02	Sales and services	918,623,550	25,690,472	892,933,078		
03	Federal grants/contracts (excludes Pell Grants)	683,667,799	683,667,799			
Revenue from the state government:						
04	State appropriations, current & capital	536,217,894	536,217,894			
05	State grants and contracts	13,002,584	13,002,584			
Revenue from local governments:						
06	Local appropriation, current & capital	0				
07	Local government grants/contracts	1,067,695	1,067,695			
08	Receipts from property and non- property taxes					
09	Gifts and private grants, NOT including capital grants	267,593,735				
10	Interest earnings	18,145,449				
11	<u>Dividend earnings</u>					
12	<u>Realized capital gains</u>	31,408,677				

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Part K - Expenditure Data for the Census Bureau

Most recent fiscal year ending before October 2020						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	445,140,671	315,387,514	129,753,157		
03	Payment to state retirement funds (may be included in line 02 above)	146,881,412	107,127,492	39,753,920		
04	Current expenditures <b>including</b> salaries	2,823,332,880	1,969,580,307	853,752,573		
Capital outlays						
05	Construction	77,032,537	60,606,192	16,426,345		
06	Equipment purchases	23,283,261	17,474,173	5,809,088		
07	Land purchases	0				
08	Interest on debt outstanding, all funds and activities	48,830,284				

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Part L - Debt and Assets for Census Bureau, page 1

Most recent fiscal year ending before October 2020		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	1,365,449,353
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	31,394,349
04	Long-term debt outstanding at end of fiscal year	1,334,055,004
05	Short-term debt outstanding at beginning of fiscal year	25,000,000
06	Short-term debt outstanding at end of fiscal year	35,000,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Most recent fiscal year ending before October 2020		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	269,480,270
08	Total cash and security assets held at end of fiscal year in bond funds	3,935,680
09	Total cash and security assets held at end of fiscal year in all other funds	4,713,095

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input checked="" type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?  
 Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

## Summary

**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$400,348,766	17%	\$13,786
State appropriations	\$534,765,894	22%	\$18,414
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$939,930,944	39%	\$32,366
Private gifts, grants, and contracts	\$311,859,393	13%	\$10,739
Investment income	\$120,345,343	5%	\$4,144
Other core revenues	\$100,182,581	4%	\$3,450
<b>Total core revenues</b>	<b>\$2,407,432,921</b>	<b>100%</b>	<b>\$82,898</b>
Total revenues	\$3,288,184,815	N/A	\$113,226

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$813,039,959	36%	\$27,996
Research	\$662,803,984	29%	\$22,823
Public service	\$152,492,865	7%	\$5,251
Academic support	\$173,346,344	8%	\$5,969
Institutional support	\$220,316,637	10%	\$7,586
Student services	\$46,837,460	2%	\$1,613
Other core expenses	\$210,536,760	9%	\$7,250
<b>Total core expenses</b>	<b>\$2,279,374,009</b>	<b>100%</b>	<b>\$78,488</b>
Total expenses	\$3,276,364,482	N/A	\$112,819

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	29041

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.



## Edit Report

## Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	The value of unrestricted net position is negative due to the implementation of GASB 68 in 2015 and the implementation of GASB 75 in 2018. These standards resulted in the recognition of a significant Net Pension Liability (GASB 68) and Net Other Postemployment Benefit Liability (GASB 75) as well as related Deferred Inflows of Resources.			
<b>Screen: Changes to Net Position</b>				
Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason	The campus recorded a significant restatement in its audited financial statements due to a change in financial reporting entity (blending a new component unit and removing a previously blended component unit).			
Related Screens	Changes to Net Position			
<b>Screen: Scholarships &amp; Fellowships</b>				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$162,721,039) to be similar to the scholarship/fellowship revenue reported in Finance (\$261,243,989). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The student aid reported on the Finance Survey includes aid to both undergraduates and graduate students and therefore exceeds the student aid reported on the Student Financial Aid Survey, which only includes aid to undergraduate students.			
<b>Screen: Pension Information</b>				
Upload File	The amount reported is outside the expected range of between 48,590,846 and 100,919,448 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension expense can vary significantly from year to year depending on differences between expectations and actual amounts and other factors and how those adjustments are recognized over time.			
Upload File	The amount reported is outside the expected range of between 2,370,754 and 4,923,872 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Deferred Inflows Related to Pension can vary significantly from year to year depending on differences between projected and actual earnings on pension plan investments, changes in actuarial assumptions, other adjustments, and how those differences are recognized over time.			
<b>Screen: OPEB Information</b>				
Upload File	The amount reported is outside the expected range of between -80,928,911 and -38,965,772 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	OPEB expense can vary significantly from year to year depending on differences between expectations and actual amounts and other factors and how those adjustments are recognized over time. However, (53,173,270) is within the expected range of (80,928,911) and (38,965,772).			
Upload File	The amount reported is outside the expected range of between 150,669,331 and 312,928,609 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Deferred Outflows Related to OPEB can vary significantly from year to year depending on differences between projected and actual earnings on OPEB plan investments, differences in actual and expected experience, changes in actuarial assumptions and health care cost trend rates, other adjustments, and how those differences are recognized over time.			
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The Retiree Health Benefit Fund (the material GASB 75 other postemployment benefit plan in which the institution participates) is funded much more poorly than the Teachers' and State Employees' Retirement System (the GASB 68 pension plan in which the institution participates) Therefore, the Net OPEB Liability allocated to the institution is much larger than the Net Pension Liability allocated to the institution. The institution obtains these allocations from schedules audited by the NC Office of the State Auditor.			