

Finance 2009-10
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Institution: University of North Carolina at Chapel Hill

**Finance - Public institutions****Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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Institution: University of North Carolina at Chapel Hill

## Finance - Public institutions

### Form Version

#### Finance - Public Institutions

**The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is OPTIONAL for Fiscal Year 2008-09. Please indicate in which version you will report finance data:**

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2008-09)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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Institution: University of North Carolina at Chapel Hill

## Finance - Public institutions

### General Information

#### Finance - Public Institutions (unaligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2009.)

Beginning: month/year (MMYYYY)

Month:

Year:

And ending: month/year (MMYYYY)

Month:

Year:

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

#### 6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

**You may use the space below to provide context for the data you've reported above.**

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Institution: University of North Carolina at Chapel Hill

**Part A - Statement of Net Assets****Fiscal Year 2009**

Line no.	Description	Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	1,126,655,431	1,200,431,460
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	2,732,517,765	2,428,213,956
03	<u>Accumulated depreciation</u>	962,302,490	903,682,527
31	<u>Capital assets</u> , net of depreciation CV=(A02-A03)	1,770,215,275	1,524,531,429
04	Other noncurrent assets CV=[A05-(A02-A03)]	3,042,490,582	3,258,620,723
05	Total noncurrent assets	4,812,705,857	4,783,152,152
06	Total assets CV=(A01+A05)	5,939,361,288	5,983,583,612
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	100,466,096	105,616,854
08	Other <u>current liabilities</u> CV=(A09-A07)	322,657,539	266,998,668
09	Total current liabilities	423,123,635	372,615,522
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	963,910,465	979,416,077
11	Other noncurrent liabilities CV=(A12-A10)	1,089,885,620	922,116,852
12	Total noncurrent liabilities	2,053,796,085	1,901,532,929
13	Total liabilities CV=(A09+A12)	2,476,919,720	2,274,148,451
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	1,338,832,577	1,290,033,696
15	<u>Restricted-expendable</u>	837,154,572	1,199,279,579
16	<u>Restricted-nonexpendable</u>	586,174,674	548,151,136
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)] Total net assets	700,279,745	671,970,750

18

CV=(A06-A13)

3,462,441,568

**3,709,435,161**

You may use the space below to provide context for the data you've reported above.



Institution: University of North Carolina at Chapel Hill

**Part A - Plant, Property, and Equipment**

**Fiscal Year 2009**

Line No.	Description	Beginning balance	Additions	Retirements	Ending balance
<b>Plant, Property, and Equipment</b>					
21	<u>Land &amp; land improvements</u>	28,452,957	10,706,840	727,859	38,431,938
22	<u>Infrastructure</u>	416,156,039	6,117,086	0	422,273,125
23	<u>Buildings</u>	1,729,423,725	287,785,127	2,610,267	2,014,598,585
24	<u>Equipment</u>	282,634,192	61,933,587	15,089,561	329,478,218
25	Art and <u>library collections</u>	70,094,973	4,074,700	6,322	74,163,351
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	
27	<u>Construction in progress</u>	665,936,094	160,927,190	212,554,806	614,308,478
	<b>Total for Plant, Property and Equipment</b> <b>CV = (A21+ .. A27)</b>	3,192,697,980	531,544,530	230,988,815	3,493,253,695
28	<u>Accumulated depreciation</u>	903,682,527	70,747,110	12,127,147	962,302,490

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

**Part B - Revenues and Other Additions****Fiscal Year 2009**

Line No.	Source of Funds	Current year amount	Prior year amount
<b><u>Operating Revenues</u></b>			
01	<u>Tuition &amp; fees</u> , after deducting <u>discounts &amp; allowances</u>	236,960,221	<b>218,763,485</b>
<u>Grants and contracts</u> - operating			
02	Federal operating grants and contracts	471,680,201	<b>440,196,834</b>
03	State operating grants and contracts	29,091,332	<b>51,207,123</b>
04	Local government/private operating grants and contracts	123,648,616	<b>115,513,098</b>
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts &amp; allowances</u>	553,697,524	<b>529,968,821</b>
06	<u>Sales &amp; services of hospitals</u> , after deducting <u>patient contractual allowances</u>		<b>0</b>
07	<u>Independent operations</u>		<b>0</b>
08	Other sources - operating <b>CV=[B09-(B01+ .....+B07)]</b>	14,408,950	<b>41,007,030</b>
09	Total operating revenues	1,429,486,844	<b>1,396,656,391</b>

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Institution: University of North Carolina at Chapel Hill

**Part B - Revenues and Other Additions**

Fiscal Year 2009

Line No.	Source of funds	Current year amount	Prior year amount
<b><u>Nonoperating Revenues</u></b>			
10	<u>Federal appropriations</u>		0
11	<u>State appropriations</u>	518,276,506	543,291,852
12	<u>Local appropriations, education district taxes, &amp; similar support</u>		0
<b><u>Grants-nonoperating</u></b>			
13	Federal nonoperating grants	59,359,914	61,961,428
14	State nonoperating grants	79,198,583	37,304,261
15	Local government nonoperating grants	15,457,268	11,262,357
16	<u>Gifts, including contributions from affiliated organizations</u>	87,226,074	113,093,852
17	<u>Investment income</u>	-290,924,368	153,066,142
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	22,409,752	851,693
19	Total nonoperating revenues	491,003,729	920,831,585

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Institution: University of North Carolina at Chapel Hill

**Part B - Revenues and Other Additions**

**Fiscal Year 2009**

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	12,539,260	47,206,200
21	<u>Capital grants &amp; gifts</u>	61,809,901	24,480,747
22	<u>Additions to permanent endowments</u>	44,254,559	60,241,629
23	Other revenues & additions <b>CV=[B24-(B20+...+B22)]</b>	0	0
24	Total other revenues and additions	118,603,720	131,928,576
25	Total all revenues and other additions <b>CV=(B09+B19+B24)</b>	2,039,094,293	2,449,416,552

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

**Part C - Expenses and Other Deductions**

Fiscal Year 2009

Line No.	Description	1 Current year total	2 <u>Salaries &amp; wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Depreciation</u>	5 All other
<b><u>Operating Expenses</u></b>						
01	<u>Instruction</u>	674,942,250	434,439,184	91,600,847		148,902,219
02	<u>Research</u>	398,753,463	199,853,135	42,239,087		156,661,241
03	<u>Public service</u>	126,427,454	46,323,687	11,254,287		68,849,480
05	<u>Academic support</u>	107,371,182	66,977,898	14,900,954		25,492,330
06	<u>Student services</u>	27,967,202	10,877,339	2,951,767		14,138,096
07	<u>Institutional support</u>	89,953,580	48,546,887	13,585,400		27,821,293
08	<u>Operation &amp; maintenance of plant</u>	145,549,504	36,551,317	10,444,479		98,553,708
09	<u>Depreciation</u>	70,747,110			70,747,110	0
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances</u>	58,557,246				58,557,246
11	<u>Auxiliary enterprises</u>	524,056,723	213,367,927	65,947,552		244,741,244
12	<u>Hospital services</u>					0
13	<u>Independent operations</u>					0
14	Other expenses & deductions <b>CV=[C15-(C01+...+C13)]</b>	0	0	0	0	0
15	Total operating expenses	2,224,325,714	1,056,937,374	252,924,373	70,747,110	843,716,857
	Prior year amount	<b>2,089,290,395</b>	<b>976,499,311</b>	<b>234,258,134</b>	<b>66,412,469</b>	<b>812,120,481</b>

Institution: University of North Carolina at Chapel Hill

**Part C - Expenses and Other Deductions**

**Fiscal Year 2009**


Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>	52,465,168				52,465,168
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	9,297,004	0	0	0	9,297,004
18	<b>Total nonoperating expenses &amp; deductions (CV)</b> CV=(C19-C15)	61,762,172	0	0	0	61,762,172
19	<b>Total expenses &amp; deductions</b>	2,286,087,886	1,056,937,374	252,924,373	70,747,110	905,479,029
	<b>Prior year amount</b>	<b>2,149,017,644</b>	<b>976,499,311</b>	<b>234,258,134</b>	<b>66,412,469</b>	<b>871,847,730</b>

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

**Part D - Summary of Changes In Net Assets**

**Fiscal Year 2009**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	2,039,094,293	<b>2,449,416,552</b>
02	Total expenses & deductions <b>(from C19)</b>	2,286,087,886	<b>2,149,017,644</b>
03	Change in net assets during year <b>CV=(D01-D02)</b>	 -246,993,593	<b>300,398,908</b>
04	<u>Net assets</u> beginning of year	<span style="border: 1px solid black; padding: 2px;">3,709,435,161</span>	<b>3,415,868,747</b>
05	<u>Adjustments to beginning net assets</u> <b>CV=[D06-(D03+D04)]</b>	0	<b>-6,832,494</b>
06	Net assets end of year <b>(from A18)</b>	3,462,441,568	<b>3,709,435,161</b>

**You may use the space below to provide context for the data you've reported above.**

Institution: University of North Carolina at Chapel Hill

**Part E - Scholarships and Fellowships**

Fiscal Year 2009

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	10,169,434	7,595,554
02	<u>Other federal grants</u>	29,165,331	29,419,953
03	<u>Grants by state government</u>	41,875,503	36,845,687
04	<u>Grants by local government</u>	5,013	2,307
05	<u>Institutional grants from restricted resources</u>	46,082,151	42,448,996
06	<u>Institutional grants from unrestricted resources</u> <b>CV</b> =[E07-(E01+...+E05)]	4,268,803	7,580,771
07	Total gross scholarships and fellowships	131,566,235	123,893,268
<u>Discounts and Allowances</u>			
08	<u>Discounts &amp; allowances</u> applied to <u>tuition &amp; fees</u>	63,467,416	57,102,949
09	<u>Discounts &amp; allowances</u> applied to sales & services of <u>auxiliary enterprises</u> <b>CV</b> = (E10-E08)	9,541,573	8,732,060
10	Total discounts & allowances <b>CV</b> =(E07-E11)	73,008,989	65,835,009
11	Net scholarships and fellowships expenses after deducting discount & allowances ( <b>from C10</b> )	58,557,246	58,058,259

You may use the space below to provide context for the data you've reported above.

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Institution: University of North Carolina at Chapel Hill

**Part F - Component Unit That Uses FASB Standards**

**Part F - GASB Component Unit that uses FASB Standards  
Fiscal Year 2009**

Names of entities included:	Arts and Science Foundation
Primary nature (purpose) of unit(s)	University Support

Line No. Current year amount

**Statement of Financial Position**

01	<u>Long-term investments</u>	109,245,007
02	Other <u>assets (CV)</u> CV=(F03-F01)	38,360,997
03	Total Assets	147,606,004
04	Total liabilities (CV) CV=(F03-F08)	1,601,245
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	54,416,312
06	<u>Permanently restricted</u>	76,852,654
07	<u>Unrestricted (CV)</u> CV=[F08-(F05+F06)]	14,735,793
08	Total net assets	146,004,759

Institution: University of North Carolina at Chapel Hill

**Part F - Component Unit That Uses FASB Standards**

**Part F - GASB Component Unit that uses FASB Standards  
Fiscal Year 2009**

Line No.		Current year amount
<b>Statement of Activities</b>		
09	<b><u>Investment return</u></b>	-28,598,291
10	Other <b><u>revenues, gains, &amp; other support (CV)</u></b> CV=(F11-F09)	10,143,349
11	Total revenues, <b>gains, &amp; other support</b>	-18,454,942
12	Total <b><u>expenses</u></b>	14,040,445
	12a Expenses paid to institution ( <b>included in F12</b> )	10,145,714
13	Total <b><u>losses (CV)</u></b> CV=(F14-F12)	1,477,608
14	Total expenses and losses ( <b>CV</b> ) CV=(F11-F15)	15,518,053
15	<b>Change in net assets</b>	-33,972,995
16	Net assets -- beginning of year	179,977,754
17	<b>Adjustments to beginning net assets(CV)</b> CV=[F18-(F15+F16)]	0
18	Net assets -- end of year ( <b>from F08</b> )	146,004,759

**CV = Calculated value**

You may use the space below to provide context for the data you've reported above.



Institution: University of North Carolina at Chapel Hill

**Part F - Component Unit That Uses FASB Standards**

**Part F - GASB Component Unit that uses FASB Standards  
Fiscal Year 2009**

Names of entities included:	Educational Foundation Scholarship Endowment Trust
Primary nature (purpose) of unit(s)	University Support

Line No. Current year amount

**Statement of Financial Position**

01	<b>Long-term investments</b>	0
02	Other <b>assets (CV)</b> CV=(F03-F01)	172,535,152
03	Total Assets	172,535,152
04	Total liabilities <b>(CV)</b> CV=(F03-F08)	95,123
	<b>Net Assets</b>	
05	<b>Temporarily restricted</b>	70,058,589
06	<b>Permanently restricted</b>	102,381,440
07	<b>Unrestricted (CV)</b> CV=[F08-(F05+F06)]	0
08	Total net assets	172,440,029

Institution: University of North Carolina at Chapel Hill

**Part F - Component Unit That Uses FASB Standards**

**Part F - GASB Component Unit that uses FASB Standards  
Fiscal Year 2009**

Line No.		Current year amount
<b>Statement of Activities</b>		
09	<b>Investment return</b>	-44,607,148
10	Other <b>revenues, gains, &amp; other support (CV)</b> CV=(F11-F09)	56,391,771
11	Total revenues, <b>gains, &amp; other support</b>	11,784,623
12	Total <b>expenses</b>	8,126,379
	12a Expenses paid to institution ( <b>included in F12</b> )	8,126,379
13	Total <b>losses (CV)</b> CV=(F14-F12)	44,607,148
14	Total expenses and losses ( <b>CV</b> ) CV=(F11-F15)	52,733,527
15	<b>Change in net assets</b>	-40,948,904
16	Net assets -- beginning of year	213,388,933
17	<b>Adjustments to beginning net assets (CV)</b> CV=[F18-(F15+F16)]	0
18	Net assets -- end of year ( <b>from F08</b> )	172,440,029

**CV = Calculated value**

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

**Part F - Component Unit That Uses FASB Standards**

**Part F - GASB Component Unit that uses FASB Standards  
Fiscal Year 2009**

Names of entities included:	The Medical Foundation of North Carolina Inc.
Primary nature (purpose) of unit(s)	University Support

Line No. Current year amount

**Statement of Financial Position**

01	<b>Long-term investments</b>	63,511,749
02	Other <b>assets (CV)</b> <b>CV=(F03-F01)</b>	130,488,143
03	Total Assets	193,999,892
04	Total liabilities <b>(CV)</b> <b>CV=(F03-F08)</b>	559,943
	<b>Net Assets</b>	
05	<b>Temporarily restricted</b>	113,391,928
06	<b>Permanently restricted</b>	71,450,273
07	<b>Unrestricted (CV)</b> <b>CV=[F08-(F05+F06)]</b>	8,597,748
08	Total net assets	193,439,949

Institution: University of North Carolina at Chapel Hill

**Part F - Component Unit That Uses FASB Standards**

**Part F - GASB Component Unit that uses FASB Standards  
Fiscal Year 2009**

Line No.		Current year amount
<b>Statement of Activities</b>		
09	<b>Investment return</b>	-38,333,789
10	Other <b>revenues, gains, &amp; other support (CV)</b> CV=(F11-F09)	22,661,334
11	Total revenues, <b>gains, &amp; other support</b>	-15,672,455
12	<b>Total expenses</b>	22,659,699
	12a Expenses paid to institution ( <b>included in F12</b> )	20,435,129
13	<b>Total losses (CV)</b> CV=(F14-F12)	2,728,982
14	Total expenses and losses ( <b>CV</b> ) CV=(F11-F15)	25,388,681
15	<b>Change in net assets</b>	-41,061,136
16	Net assets-beginning of year	234,501,085
17	<b>Adjustments to beginning net assets (CV)</b> CV=[F18-(F15+F16)]	0
18	Net assets-end of year ( <b>from F08</b> )	193,439,949

**CV = Calculated value**

**You may use the space below to provide context for the data you've reported above.**

Institution: University of North Carolina at Chapel Hill

**Part H - Details of Endowment Assets**

Fiscal Year 2009

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	2,335,824,025	2,178,924,581
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,903,574,557	2,335,824,025

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Institution: University of North Carolina at Chapel Hill

**Part J - Revenue Data for Bureau of Census**

**Fiscal Year 2009**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	300,427,637	300,427,637			
02 Sales and services	581,390,749	18,151,652	563,239,097		
03 Federal grants/contracts (excludes Pell Grants)	471,680,201	471,680,201			
Revenue from the state government:					
04 State appropriations, current & capital	530,815,766	530,815,766			
05 State grants and contracts	134,660,987	134,660,987			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	123,648,616	123,648,616			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	121,912,309				
10 Interest earnings	244,439,116				
11 Dividend earnings					
12 Realized capital gains	12,295,353				

You may use the space below to provide context for the data you've reported above.

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Institution: University of North Carolina at Chapel Hill

**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year 2009**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	1,056,937,375	843,569,448	213,367,927		
02 Employee benefits, total	252,924,373	186,976,821	65,947,552		
03 Payment to state retirement funds (maybe included in line 02 above)	38,038,341	29,619,515	8,418,826		
04 Current expenditures other than salaries	797,537,668	540,418,367	257,119,301		
Capital outlay:					
05 Construction	45,755,219	43,048,205	2,707,014		
06 Equipment purchases	53,996,529	52,384,392	1,612,137		
07 Land purchases	2,681,561	2,681,561			
08 Interest on debt outstanding, all funds & activities	52,076,257				
09 Scholarships/fellowships	131,566,235	131,566,235			

You may use the space below to provide context for the data you've reported above.



Institution: University of North Carolina at Chapel Hill

**Part L - Debt and Assets, page 1**

Fiscal Year 2009

**Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	1,074,772,629
02 Long-term debt issued during fiscal year	84,205
03 Long-term debt retired during fiscal year	22,035,289
04 Long-term debt outstanding at end of fiscal year	1,052,821,545
05 Short-term debt outstanding at beginning of fiscal year	101,157,000
06 Short-term debt outstanding at end of fiscal year	148,291,000

You may use the space below to provide context for the data you've reported above.

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Institution: University of North Carolina at Chapel Hill

**Part L - Debt and Assets, page 2**

**Fiscal Year 2009**

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	73,206,729
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	8,003,673

**You may use the space below to provide context for the data you've reported above.**



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