

Finance 2008-09

Institution: University of North Carolina at Chapel Hill

Finance - Public institutions**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of North Carolina at Chapel Hill

Finance - Public institutions

Form Version

Finance - Public Institutions

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of North Carolina at Chapel Hill

Finance - Public institutions

General Information

Finance - Public Institutions (unaligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month:

Year:

And ending: month/year (MMYYYY)

Month:

Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.



Institution: University of North Carolina at Chapel Hill

Part A - Statement of Net Assets

Fiscal Year 2008

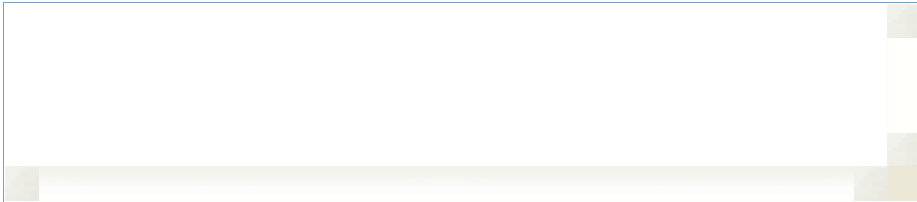
Report in whole dollars only

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	1,200,431,460	1,007,273,621
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	2,428,213,956	2,300,472,813
03	<u>Accumulated depreciation</u> (enter as a positive amount)	903,682,527	850,005,324
31	<u>Capital assets</u> Net of depreciation	1,524,531,429	
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	3,258,620,723	2,839,577,110
05	Total noncurrent assets	4,783,152,152	4,290,044,599
06	Total assets (CV) CV=(A01+A05)	5,983,583,612	5,297,318,220
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	105,616,854	108,455,898
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	266,998,668	363,262,436
09	Total current liabilities	372,615,522	471,718,334
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	979,416,077	686,616,685
11	Other noncurrent liabilities (CV) CV=(A12-A10)	922,116,852	723,114,454
12	Total noncurrent liabilities	1,901,532,929	1,409,731,139
13	Total liabilities (CV) CV=(A09+A12)	2,274,148,451	1,881,449,473
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	1,290,033,696	1,211,804,330
15	<u>Restricted-expendable</u>	1,199,279,579	1,090,042,641
16	<u>Restricted-nonexpendable</u>	548,151,136	496,448,465
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	671,970,750	617,573,311

18	Total Net assets (CV) CV=(A06-A13)	3,709,435,161	3,415,868,747
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CV= Calculated Value

You may use the space below to provide context for the data you've reported above.



Institution: University of North Carolina at Chapel Hill

Part A - Plant, Property, and Equipment

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	28,759,827	1,061,068	1,367,938	28,452,957
22	<u>Infrastructure</u>	409,962,110	6,193,929	0	416,156,039
23	<u>Buildings</u>	1,643,244,541	90,668,827	4,489,643	1,729,423,725
24	<u>Equipment</u>	248,266,162	46,609,083	12,241,053	282,634,192
25	Art and <u>library collections</u>	67,269,935	2,825,038	0	70,094,973
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	
27	<u>Construction in progress</u>	535,331,669	194,385,291	63,780,866	665,936,094
28	<u>Accumulated depreciation</u>	850,005,324	66,412,469	12,735,266	903,682,527

CV = (Beginning Balance + Additions - Ending Balance)

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	218,763,485	210,651,518
<u>Grants and contracts - operating</u>			
02	Federal operating grants and contracts	440,196,834	422,661,789
03	State operating grants and contracts	51,207,123	45,255,927
04	Local/private operating grants and contracts	115,513,098	92,571,877
05	Sales & services of <u>auxiliary enterprises,</u> after deducting <u>discounts & allowances</u>	529,968,821	502,765,951
06	<u>Sales & services of hospitals,</u> after deducting <u>patient contractual allowances</u>		0
07	<u>Independent operations</u>		0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	41,007,030	24,140,446
09	Total operating revenues	1,396,656,391	1,298,047,508

Institution: University of North Carolina at Chapel Hill

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations		0
11	State appropriations	543,291,852	492,471,029
12	Local appropriations, education district taxes, & similar support		0
Grants-nonoperating			
13	Federal nonoperating grants	61,961,428	61,396,465
14	State nonoperating grants	37,304,261	6,648,860
15	Local nonoperating grants	11,262,357	1,020,475
16	Gifts, including contributions from affiliated organizations	113,093,852	74,291,599
17	Investment income	153,066,142	323,036,755
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	851,693	0
19	Total nonoperating revenues	920,831,585	958,865,183

Institution: University of North Carolina at Chapel Hill

Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	47,206,200	52,887,775
21	Capital grants & gifts	24,480,747	134,511,765
22	Additions to permanent endowments	60,241,629	39,441,876
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	131,928,576	226,841,416
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	2,449,416,552	2,483,754,107

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	662,228,313	424,655,396	89,046,565		148,526,352
02	Research	358,198,748	179,541,750	36,991,331		141,665,667
03	Public service	95,618,426	30,156,319	7,405,069		58,057,038
05	Academic support	106,613,192	57,169,010	13,257,136		36,187,046
06	Student services	28,434,327	10,867,693	2,755,169		14,811,465
07	Institutional support	86,548,849	42,393,033	12,150,749		32,005,067
08	Operation & maintenance of plant	133,030,656	33,155,233	9,385,835		90,489,588
09	Depreciation	66,412,469			66,412,469	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	58,058,259				58,058,259
11	Auxiliary enterprises	494,147,156	198,560,877	63,266,280		232,319,999
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	2,089,290,395	976,499,311	234,258,134	66,412,469	812,120,481
	Prior year amount	1,948,282,109	913,097,512	209,171,612	80,826,849	745,186,136

Institution: University of North Carolina at Chapel Hill

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	53,311,210				53,311,210
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	6,416,039	0	0	0	6,416,039
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	59,727,249	0	0	0	59,727,249
19	Total expenses & deductions	2,149,017,644	976,499,311	234,258,134	66,412,469	871,847,730
	Prior year amount	1,995,887,493	913,097,512	209,171,612	80,826,849	792,791,520

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part D - Summary of Changes In Net Assets

Fiscal Year 2008

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	2,449,416,552	2,483,754,107
02	Total expenses & deductions (from C19)	2,149,017,644	1,995,887,493
03	Change in net assets during year (CV) CV=(D01-D02)	300,398,908	487,866,614
04	Net assets beginning of year	3,415,868,747	2,928,002,133
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	-6,832,494	0
06	Net assets end of year (from A18)	3,709,435,161	3,415,868,747

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part E - Scholarships and Fellowships

**Part E - Scholarships and Fellowships
Fiscal Year 2008**

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants (federal)</u>	7,595,554	6,397,066
02	<u>Other federal grants</u>	29,419,953	30,555,767
03	<u>Grants by state government</u>	36,845,687	31,947,162
04	<u>Grants by local government</u>	2,307	19,030
05	<u>Institutional grants from restricted resources</u>	42,448,996	38,621,733
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	7,580,771	7,600,985
07	Total gross scholarships and fellowships	123,893,268	115,141,743
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances applied to tuition & fees</u>	57,102,949	51,093,134
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u> CV= (E10-E08)	8,732,060	7,386,148
10	Total Discounts & Allowances (CV) CV=(E07-E11)	65,835,009	58,479,282
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	58,058,259	56,662,461

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Names of entities included:	Arts and Sciences Foundation
Primary nature (purpose) of unit(s)	University Support

Report in whole dollars only

Line No.	Current year amount
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Statement of Financial Position

01	<u>Long-term investments</u>	138,393,715
02	<u>Other assets (CV)</u> CV=(F03-F01)	43,309,925
03	Total Assets	181,703,640
04	Total liabilities (CV) CV=(F03-F08)	1,725,886
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	86,874,251
06	<u>Permanently restricted</u>	75,602,289
07	<u>Unrestricted (CV)</u> CV=[F08-(F05+F06)]	17,501,214
08	Total net assets	179,977,754

Institution: University of North Carolina at Chapel Hill

Part F - Component Unit That Uses FASB Standards

**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	Investment return	8,954,116
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	13,340,055
11	Total revenues, gains, & other support	22,294,171
12	Total expenses	14,164,340
	12a Expenses paid to institution (included in F12)	10,749,723
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	14,164,340
15	Change in net assets	8,129,831
16	Net assets -- beginning of year	171,847,923
17	Adjustments to beginning net assets(CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	179,977,754

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part F - Component Unit That Uses FASB Standards

**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Names of entities included: Educational Foundation Schol
 Primary nature (purpose) of unit(s) University Support

Report in whole dollars only

Line No. Current year amount

Statement of Financial Position

01	Long-term investments	0
02	Other assets (CV) CV=(F03-F01)	213,506,092
03	Total Assets	213,506,092
04	Total liabilities (CV) CV=(F03-F08)	117,159
Net Assets		
05	Temporarily restricted	114,643,701
06	Permanently restricted	98,745,232
07	Unrestricted (CV) CV=[F08-(F05+F06)]	0
08	Total net assets	213,388,933

Institution: University of North Carolina at Chapel Hill

Part F - Component Unit That Uses FASB Standards

**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	Investment return	6,621,787
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	14,037,941
11	Total revenues, gains, & other support	20,659,728
12	Total expenses	6,972,507
	12a Expenses paid to institution (included in F12)	6,972,507
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	6,972,507
15	Change in net assets	13,687,221
16	Net assets -- beginning of year	199,701,712
17	Adjustments to beginning net assets (CV) CV=[F18-(F15+F16)]	0
18	Net assets -- end of year (from F08)	213,388,933

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part F - Component Unit That Uses FASB Standards**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Names of entities included: The Medical Foundation of Noi
 Primary nature (purpose) of unit(s) University Support

Report in whole dollars only

Line No.		Current year amount
Statement of Financial Position		
01	Long-term investments	60,820,662
02	Other assets (CV) CV=(F03-F01)	174,052,410
03	Total Assets	234,873,072
04	Total liabilities (CV) CV=(F03-F08)	371,987
Net Assets		
05	Temporarily restricted	162,284,633
06	Permanently restricted	60,820,662
07	Unrestricted (CV) CV=[F08-(F05+F06)]	11,395,790
08	Total net assets	234,501,085

Institution: University of North Carolina at Chapel Hill

Part F - Component Unit That Uses FASB Standards

**Part F - GASB Component Unit that uses FASB Standards
Fiscal Year 2008**

Report in whole dollars only

Line No.		Current year amount
Statement of Activities		
09	Investment return	-16,167,753
10	Other revenues, gains, & other support (CV) CV=(F11-F09)	40,398,307
11	Total revenues, gains, & other support	24,230,554
12	Total expenses	23,842,946
	12a Expenses paid to institution (included in F12)	21,028,813
13	Total losses (CV) CV=(F14-F12)	0
14	Total expenses and losses (CV) CV=(F11-F15)	23,842,946
15	Change in net assets	387,608
16	Net assets-beginning of year	234,113,477
17	Adjustments to beginning net assets (CV) CV=[F18-(F15+F16)]	0
18	Net assets-end of year (from F08)	234,501,085

CV = Calculated value

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part H - Details of Endowment Assets

Fiscal Year 2008

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	2,178,924,581	1,687,838,091
02	Value of <u>endowment assets</u> at the end of the fiscal year	2,335,824,025	2,178,924,581

Institution: University of North Carolina at Chapel Hill

Part J - Revenue Data for Bureau of Census

**Part J - Revenues (Census Bureau)
Fiscal Year 2008**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	275,866,434	275,866,434			
02 Sales and services	559,690,891	20,990,010	538,700,881		
03 Federal grants/contracts (excludes Pell Grants)	371,836,833	371,836,833			
Revenue from the state government:					
04 State appropriations, current & capital	590,498,052	590,498,052			
05 State grants and contracts	88,382,757	88,382,757			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	115,513,098	115,513,098			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	124,690,221				
10 Interest earnings	93,338,893				
11 Dividend earnings					
12 Realized capital gains	62,440,432				

You may use the space below to provide context for the data you've reported above.

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Institution: University of North Carolina at Chapel Hill

Part K - Expenditure Data for Bureau of Census

**Part K - Expenditures
Fiscal Year 2008**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	978,776,893	780,216,016	198,560,877		
02 Employee benefits, total	234,689,207	171,422,927	63,266,280		
03 Payment to state retirement funds (maybe included in line 02 above)	33,509,247	25,549,869	7,959,378		
04 Current expenditures other than salaries	754,062,222	521,742,223	232,319,999		
Capital outlay:					
05 Construction	31,991,493	20,971,173	11,020,320		
06 Equipment purchases	46,045,339	45,124,661	920,678		
07 Land purchases	1,061,068	1,061,068			
08 Interest on debt outstanding, all funds & activities	51,080,527				
09 Scholarships/fellowships	123,893,268	123,893,268			

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part L - Debt and Assets, page 1

**Part L - Debt and Assets
Fiscal Year 2008**

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	785,306,805
02 Long-term debt issued during fiscal year	303,377,671
03 Long-term debt retired during fiscal year	17,795,593
04 Long-term debt outstanding at end of fiscal year	1,070,888,883
05 Short-term debt outstanding at beginning of fiscal year	192,414,000
06 Short-term debt outstanding at end of fiscal year	101,157,000

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

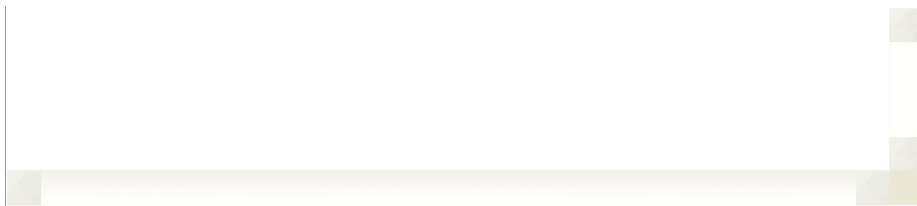
Part L - Debt and Assets, page 2

**Part L - Debt and Assets (page 2)
Fiscal Year 2008**

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	52,455,563
08 Total cash and security assets held at end of fiscal year in bond funds	62,456,093
09 Total cash and security assets held at end of fiscal year in all other funds	7,948,013

You may use the space below to provide context for the data you've reported above.



Institution: University of North Carolina at Chapel Hill

Explanation Report

There are no explanations for selected survey and institution

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