

Print Form(s)

Get PDF File

Go Back

Finance 2011-12

Institution: University of North Carolina at Chapel Hill

Overview**Finance Overview****Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: University of North Carolina at Chapel Hill

Finance - Public institutions**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of North Carolina at Chapel Hill

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
- No

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	1,400,131,819	1,253,868,685
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	2,459,236,452	2,242,595,808
04	Other noncurrent assets CV=[A05-A31]	3,180,596,113	3,007,020,794
05	Total noncurrent assets	5,639,832,565	5,249,616,602
06	Total assets CV=(A01+A05)	7,039,964,384	6,503,485,287
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	94,589,327	99,222,679
08	Other <u>current liabilities</u> CV=(A09-A07)	310,213,345	239,062,348
09	Total current liabilities	404,802,672	338,285,027
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	1,187,348,620	1,214,352,125
11	Other noncurrent liabilities CV=(A12-A10)	1,344,854,560	1,239,250,441
12	Total noncurrent liabilities	2,532,203,180	2,453,602,566
13	Total liabilities CV=(A09+A12)	2,937,005,852	2,791,887,593
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	1,587,445,408	1,420,103,761
15	<u>Restricted-expendable</u>	1,007,536,130	891,182,407
16	<u>Restricted-nonexpendable</u>	656,723,081	621,872,741
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	851,253,913	778,438,785
18	Total net assets CV=(A06-A13)	4,102,958,532	3,711,597,694

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	<u>Land & land improvements</u>	62,312,770	62,119,658
22	<u>Infrastructure</u>	847,614,608	700,521,140

23	<u>Buildings</u>	2,343,980,519	2,258,915,107
32	Equipment, including art and <u>library collections</u>	444,633,509	413,475,825
27	<u>Construction in progress</u>	316,011,018	346,226,327
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	4,014,552,424	3,781,258,057
28	<u>Accumulated depreciation</u>	1,144,311,028	1,049,993,478
33	Intangible assets, net of accumulated amortization	1,000,000	1,000,000
34	Other capital assets	60,437,305	50,621,598

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition & fees</u> , after deducting <u>discounts & allowances</u>	289,896,547	249,082,638
	Grants and contracts - operating		
02	Federal operating grants and contracts	571,287,523	530,368,427
03	State operating grants and contracts	38,251,452	37,678,761
04	Local government/private operating grants and contracts	146,081,345	120,673,852
	04a Local government operating grants and contracts	103,386,843	92,065,501
	04b Private operating grants and contracts	42,694,502	28,608,351
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	604,066,567	574,938,729
06	<u>Sales & services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0
26	<u>Sales & services of educational activities</u>	49,673,928	22,256,888
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	5,678,345	7,275,742
09	Total operating revenues	1,704,935,707	1,542,275,037

Institution: University of North Carolina at Chapel Hill

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	520,198,494	509,690,868
12	<u>Local appropriations, education district taxes, & similar support</u>		0
	Grants-nonoperating		
13	Federal nonoperating grants	74,369,383	69,509,029
14	State nonoperating grants	103,560,915	87,335,109
15	Local government nonoperating grants	16,615,744	15,268,206
16	<u>Gifts, including contributions from affiliated organizations</u>	93,166,398	75,881,170
17	<u>Investment income</u>	212,501,943	107,839,184
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	16,752,374	33,192,764
19	Total nonoperating revenues	1,037,165,251	898,716,330
27	Total operating and nonoperating revenues CV=[B19+B09]	2,742,100,958	2,440,991,367

28	12-month Student FTE from E12 CV=[B28a+B28b]	28,913
	28a Undergraduates	18,212
	28b Graduates	10,701
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	94,840

Institution: University of North Carolina at Chapel Hill

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	<input type="text"/>	0
21	Capital grants & gifts	101,013,395	136,804,943
22	Additions to permanent endowments	44,520,293	31,608,582
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	145,533,688	168,413,525
25	Total all revenues and other additions CV=[B09+B19+B24]	2,887,634,646	2,609,404,892

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	Instruction	735,969,050	432,382,310	98,111,879	21,790,441	15,408,642	<input type="text"/>	168,275,778	714,328,660
02	Research	500,924,315	229,163,882	51,132,283	18,885,049	13,354,157	<input type="text"/>	188,388,944	460,810,135
03	Public service	144,718,733	51,753,147	11,860,475	4,358,088	3,081,728	<input type="text"/>	73,665,295	142,581,188
05	Academic support	133,162,219	59,890,516	14,796,576	15,979,656	11,299,671	<input type="text"/>	31,195,800	146,373,829
06	Student services	33,280,222	11,933,371	3,282,321	2,905,392	2,054,486	<input type="text"/>	13,104,652	31,498,661
07	Institutional support	103,957,936	48,348,947	14,800,026	7,263,480	5,136,214	<input type="text"/>	28,409,269	90,767,961
08	Operation & maintenance of plant (see instructions)	0	34,134,852	11,108,292	-145,269,604	<input type="text"/>	<input type="text"/>	100,026,460	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	91,139,491	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	91,139,491	69,082,962
11	Auxiliary enterprises	746,052,418	230,523,872	75,955,203	74,087,498	52,389,384	56,764,609	256,331,852	685,908,955
12	Hospital services	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	0	0
13	Independent operations	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	7,069,424	0	0	0	0	0	7,069,424	18,896,415
19	Total expenses & deductions	2,496,273,808	1,098,130,897	281,047,055	0	102,724,282	56,764,609	957,606,965	2,360,248,766
	Prior year amount	2,360,248,766	1,087,447,651	253,301,029		90,860,983	64,261,203	864,377,900	

20	12-month Student FTE from E12 CV=[C20a+C20b]	28,913
	20a Undergraduates	18,212
	20b Graduates	10,701
21	Total expenses and deductions per student FTE CV=[C19/C20]	86,337

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	2,887,634,646	2,609,404,892
02	Total expenses & deductions (from C19)	2,496,273,808	2,360,248,766
03	Change in net assets during year CV=(D01-D02)	391,360,838	249,156,126
04	Net assets beginning of year	3,711,597,694	3,462,441,568
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	4,102,958,532	3,711,597,694

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	18,945,583	17,098,881
02	Other federal grants	34,252,297	32,633,209
03	Grants by state government	64,293,630	47,213,297
04	Grants by local government	5,397	2,707
05	Institutional grants from restricted resources	52,479,640	45,057,294
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	4,994,764	6,381,448
07	Total gross scholarships and fellowships	174,971,311	148,386,836
<u>Discounts and Allowances</u>			
08	Discounts & allowances applied to tuition & fees	72,740,602	68,734,495
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	11,091,218	10,569,379
10	Total discounts & allowances CV=(E07-E11)	83,831,820	79,303,874
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	91,139,491	69,082,962

You may use the space below to provide context for the data you've reported above.



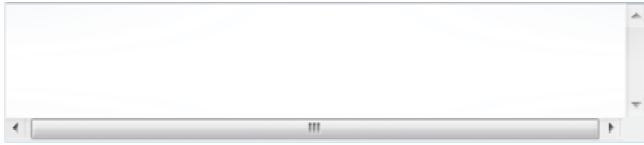
Institution: University of North Carolina at Chapel Hill

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,963,344,871	1,903,574,557
02	Value of <u>endowment assets</u> at the end of the fiscal year	2,239,238,601	1,963,344,871

You may use the space below to provide context for the data you've reported above.



Institution: University of North Carolina at Chapel Hill

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	362,637,149	362,637,149			
02 Sales and services	664,831,713	49,673,928	615,157,785		
03 Federal grants/contracts (excludes Pell Grants)	571,287,523	571,287,523			
Revenue from the state government:					
04 State appropriations, current & capital	520,198,494	520,198,494			
05 State grants and contracts	193,917,967	193,917,967			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	146,081,345	146,081,345			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	102,315,672				
10 Interest earnings	153,692,553				
11 Dividend earnings					
12 Realized capital gains	46,794,617				

You may use the space below to provide context for the data you've reported above.



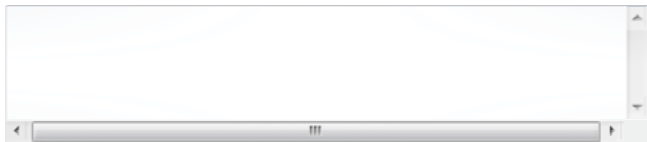
Institution: University of North Carolina at Chapel Hill

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	1,098,130,897	867,607,025	230,523,872		
02 Employee benefits, total	281,047,055	205,091,852	75,955,203		
03 Payment to state retirement funds (maybe included in line 02 above)	50,122,705	38,605,854	11,516,851		
04 Current expenditures other than salaries	1,794,527,081	1,359,145,056	435,382,025		
Capital outlay:					
05 Construction	172,420,539	120,517,087	51,903,452		
06 Equipment purchases	34,326,968	32,503,222	1,823,746		
07 Land purchases	193,112	193,112			
08 Interest on debt outstanding, all funds & activities	56,545,846				
09 Scholarships/fellowships	174,971,311	174,971,311			

You may use the space below to provide context for the data you've reported above.



Institution: University of North Carolina at Chapel Hill

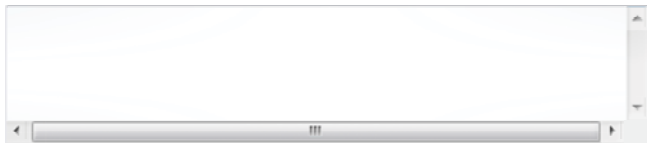
Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2010 - June 30, 2011

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	1,302,998,416
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	32,415,123
04 Long-term debt outstanding at end of fiscal year	1,270,583,293
05 Short-term debt outstanding at beginning of fiscal year	59,784,000
06 Short-term debt outstanding at end of fiscal year	73,650,000

You may use the space below to provide context for the data you've reported above.



Institution: University of North Carolina at Chapel Hill

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

Category	Amount
----------	--------

07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	111,939,759
08 Total cash and security assets held at end of fiscal year in bond funds	23,701,452
09 Total cash and security assets held at end of fiscal year in all other funds	7,923,161

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$289,896,547	13%	\$10,027
Government appropriations	\$520,198,494	23%	\$17,992
Government grants and contracts	\$907,471,860	40%	\$31,386
Private gifts, grants, and contracts	\$135,860,900	6%	\$4,699
Investment income	\$212,501,943	9%	\$7,350
Other core revenues	\$217,638,335	10%	\$7,527
Total core revenues	\$2,283,568,079	100%	\$78,981
Total revenues	\$2,887,634,646		\$99,873

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$735,969,050	42%	\$25,455
Research	\$500,924,315	29%	\$17,325
Public service	\$144,718,733	8%	\$5,005
Academic support	\$133,162,219	8%	\$4,606
Institutional support	\$103,957,936	6%	\$3,596
Student services	\$33,280,222	2%	\$1,151
Other core expenses	\$98,208,915	6%	\$3,397
Total core expenses	\$1,750,221,390	100%	\$60,534
Total expenses	\$2,496,273,808		\$86,337

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	28,913

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: University of North Carolina at Chapel Hill

Edit Report

Finance

Institution: University of North Carolina at Chapel Hill

Source	Description	Severity	Resolved	Options
--------	-------------	----------	----------	---------

Screen: Part 2

Screen Entry	The revenue amount per student FTE in line 29 is outside the expected range for your type of institution. Please fix or confirm. (Error #5169)	Confirmation	Yes	Back to survey data
--------------	--	--------------	-----	---------------------

Related Screens: [Part 2](#)

Screen: Part 1

Screen Entry	The amount of interest allocated to instruction expenses is relatively high (or relatively low) compared to the total interest expense. If you believe this number is correct, please contact the Help Desk. (Error #5178)	Fatal	Yes	Back to survey data
--------------	--	-------	-----	---------------------

Reason: Overridden by administrator. For the University of North Carolina system, the state incurs any instructional interest expense, not the institution. ACL

Print Form(s)	Get PDF File
-------------------------------	------------------------------

Go Back
