

Finance 2013-14

Institution: University of North Carolina at Chapel Hill

Overview

Finance Overview

Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568 .	

Institution: University of North Carolina at Chapel Hill

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of North Carolina at Chapel Hill

Finance - Public institutions

General Information			
GASB-Reporting Institutions (aligned form)			
<p>To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.</p>			
1. Fiscal Year Calendar			
<p>This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)</p>			
Beginning: month/year (MMYYYY)	Month:	7	Year: 2012
And ending: month/year (MMYYYY)	Month:	6	Year: 2013
2. Audit Opinion			
<p>Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)</p>			
<input checked="" type="radio"/>	Unqualified	<input type="radio"/>	Qualified (Explain in box below)
<input type="radio"/>		<input type="radio"/>	Don't know (Explain in box below)
3. Reporting Model			
<p>GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?</p>			
<input checked="" type="radio"/>	Business Type Activities		
<input type="radio"/>	Governmental Activities		
<input type="radio"/>	Governmental Activities with Business-Type Activities		
4. Intercollegiate Athletics			
<p>If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?</p>			
<input checked="" type="radio"/>	Auxiliary enterprises		
<input type="radio"/>	Student services		
<input type="radio"/>	Does not participate in intercollegiate athletics		
<input type="radio"/>	Other (specify in box below)		
5. Endowment Assets			
<p>Does this institution or any of its foundations or other affiliated organizations own <u>endowment assets</u> ?</p>			
<input checked="" type="radio"/>	Yes - (report endowment assets)		
<input type="radio"/>	No		
<p>You may use the space below to provide context for the data you've reported above.</p>			
<div style="border: 1px solid #ccc; padding: 5px;"> <div style="background-color: #f0f0f0; border: 1px solid #ccc; height: 50px; margin-bottom: 5px;"></div> <div style="display: flex; justify-content: space-between; align-items: center;"> < > </div> </div>			

Institution: University of North Carolina at Chapel Hill

Part A - Statement of Financial Position

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	1,556,408,771	1,469,735,472
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	2,690,247,480	2,633,208,557
04	Other noncurrent assets CV=[A05-A31]	3,814,545,838	3,466,998,851
05	Total noncurrent assets	6,504,793,318	6,100,207,408
06	Total assets CV=(A01+A05)	8,061,202,089	7,569,942,880
	<u>Current Liabilities</u>		
07	<u>Long-term debt</u> , current portion	127,697,005	96,758,860
08	Other <u>current liabilities</u> CV=(A09-A07)	182,456,929	340,988,809
09	Total current liabilities	310,153,934	437,747,669
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	1,347,821,480	1,289,114,877
11	Other noncurrent liabilities CV=(A12-A10)	1,901,777,433	1,609,434,324
12	Total noncurrent liabilities	3,249,598,913	2,898,549,201
13	Total liabilities CV=(A09+A12)	3,559,752,847	3,336,296,870
	<u>Net Assets</u>		
14	<u>Invested in capital assets</u> , net of related debt	1,632,514,621	1,645,958,688
15	<u>Restricted-expendable</u>	1,193,821,304	990,908,366
16	<u>Restricted-nonexpendable</u>	702,224,944	700,687,100
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	972,888,373	896,091,856
18	Total net assets CV=(A06-A13)	4,501,449,242	4,233,646,010

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part A - Statement of Financial Position (Page 2)

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	<u>Land and land improvements</u>	63,488,953	63,073,143
22	<u>Infrastructure</u>	904,706,404	853,344,759
23	<u>Buildings</u>	2,694,714,426	2,601,861,263
32	Equipment, including art and <u>library collections</u>	480,572,468	462,347,910
27	<u>Construction in progress</u>	231,972,475	219,371,294
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	4,375,454,726	4,199,998,369
28	<u>Accumulated depreciation</u>	1,344,370,975	1,243,472,794
33	Intangible assets, net of accumulated amortization	81,067,249	66,166,477
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

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Institution: University of North Carolina at Chapel Hill

Part E - Scholarships and Fellowships

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	15,900,270	15,793,901
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	36,622,782	35,616,262
03	<u>Grants by state government</u>	92,051,007	74,593,083
04	<u>Grants by local government</u>	4,346	5,987
05	<u>Institutional grants from restricted resources</u>	50,796,268	51,239,090
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	5,157,373	6,229,289
07	Total gross scholarships and fellowships	200,532,046	183,477,612
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	85,353,882	75,670,001
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	10,621,551	10,937,100
10	Total discounts and allowances CV=(E08+E09)	95,975,433	86,607,101
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	104,556,613	96,870,511

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part B - Revenues and Other Additions

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	348,049,137	320,535,342
	Grants and contracts - operating		
02	Federal operating grants and contracts	587,218,757	578,701,477
03	State operating grants and contracts	41,470,836	41,953,253
04	Local government/private operating grants and contracts	132,506,396	105,191,402
	04a Local government operating grants and contracts		95,627,097
	04b Private operating grants and contracts	132,506,396	9,564,305
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	688,333,616	662,386,511
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>		0
26	<u>Sales and services of educational activities</u>	32,186,331	18,763,955
07	<u>Independent operations</u>		0
08	Other sources - operating CV=[B09-(B01++B07)]	8,928,825	8,997,128
09	Total operating revenues	1,838,693,898	1,736,529,068

Institution: University of North Carolina at Chapel Hill

Part B - Revenues and Other Additions

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>		0
11	State <u>appropriations</u>	515,120,948	486,492,294
12	<u>Local appropriations, education district taxes, and similar support</u>		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	77,836,544	75,234,327
14	State nonoperating grants	89,852,163	91,234,081
15	Local government nonoperating grants	15,112,044	14,870,797
16	<u>Gifts, including contributions from affiliated organizations</u>	67,641,050	99,445,647
17	<u>Investment income</u>	197,271,666	37,167,091
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,174,090	2,273,604
19	Total nonoperating revenues	965,008,505	806,717,841
27	Total operating and nonoperating revenues CV=[B19+B09]	2,803,702,403	2,543,246,909
28	12-month Student FTE from E12	29,213	28,300
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	95,974	89,867

Institution: University of North Carolina at Chapel Hill

Part B - Revenues and Other Additions

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	2,284,500	0
21	<u>Capital grants and gifts</u>	67,359,662	83,763,275
22	<u>Additions to permanent endowments</u>	23,954,007	27,563,546
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	93,598,169	111,326,821
25	Total all revenues and other additions CV=[B09+B19+B24]	2,897,300,572	2,654,573,730

You may use the space below to **provide context** for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part C - Expenses and Other Deductions

Report Total Operating AND Nonoperating Expenses in this section									
Line No.	Description	1 Total amount	2 <u>Salaries and wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other	8 PY Total Amount
	Expenses and Deductions								
01	<u>Instruction</u>	756,354,142	437,682,759	115,484,616	31,713,195	27,647,902	2,300,794	141,524,876	723,201,241
02	<u>Research</u>	576,483,622	241,246,436	55,896,999	25,313,270	22,068,379		231,958,538	505,114,678
03	<u>Public service</u>	141,735,158	52,168,821	13,148,236	4,635,117	4,040,944		67,742,040	130,607,154
05	<u>Academic support</u>	143,315,786	57,273,488	16,421,320	15,463,363	13,481,125		40,676,490	139,653,710
06	<u>Student services</u>	36,085,688	12,415,906	3,696,065	4,552,340	3,968,779		11,452,598	31,071,393
07	<u>Institutional support</u>	125,075,667	47,559,306	16,946,221	6,343,052	5,529,941	19,350,875	29,346,272	114,307,785
08	<u>Operation and maintenance of plant</u> (see instructions)	0	31,789,260	11,730,380	-135,313,884			91,794,244	0
10	<u>Scholarships and fellowships expenses, excluding discounts and allowances (from E11)</u>	104,556,613						104,556,613	96,870,511
11	<u>Auxiliary enterprises</u>	738,988,403	243,560,292	78,452,168	47,293,546	41,231,018	48,467,351	279,984,028	772,973,807
12	<u>Hospital services</u>							0	0
13	<u>Independent operations</u>							0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	6,902,261	0	0	1	0	0	6,902,260	10,085,973
19	Total expenses and deductions	2,629,497,340	1,123,696,268	311,776,005	0	117,968,088	70,119,020	1,005,937,959	2,523,886,252
	Prior year amount	2,523,886,252	1,087,266,082	288,491,905		113,529,873	64,321,547	970,276,845	
20	12-month Student FTE from E12	29,213							28,300
21	Total expenses and deductions per student FTE CV=[C19/C20]	90,011							89,183

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part D - Summary of Changes In Net Position

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	2,897,300,572	2,654,573,730
02	Total expenses and deductions (from C19)	2,629,497,340	2,523,886,252
03	Change in net position during year CV=(D01-D02)	267,803,232	130,687,478
04	Net position beginning of year	4,233,646,010	4,102,958,532
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year (from A18)	4,501,449,242	4,233,646,010

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part H - Details of Endowment Assets

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	2,157,237,483	2,239,238,601
02	Value of <u>endowment assets</u> at the end of the fiscal year	2,344,279,691	2,157,237,483

You may use the space below to **provide context** for the data you've reported above.

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Institution: University of North Carolina at Chapel Hill

Part J - Revenue Data for Bureau of Census

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	433,403,019	433,403,019			
02 Sales and services	731,141,498	32,186,331	698,955,167		
03 Federal grants/contracts (excludes Pell Grants)	587,218,757	587,218,757			
Revenue from the state government:					
04 State appropriations, current & capital	517,405,448	517,405,448			
05 State grants and contracts	41,470,836	41,470,836			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	102,946,030	102,946,030			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	135,000,712				
10 Interest earnings	11,385,632				
11 <u>Dividend earnings</u>					
12 <u>Realized capital gains</u>	114,168,417				

You may use the space below to provide context for the data you've reported above.

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Institution: University of North Carolina at Chapel Hill

Part K - Expenditure Data for Bureau of Census

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	1,128,058,940	884,498,648	243,560,292		
02 Employee benefits, total	311,775,608	233,323,440	78,452,168		
03 Payment to state retirement funds (maybe included in line 02 above)	65,463,964	50,238,412	15,225,552		
04 Current expenditures other than salaries	724,207,249	508,337,524	215,869,725		
Capital outlay:					
05 Construction	173,700,770	94,148,417	79,552,353		
06 Equipment purchases	45,300,522	41,814,636	3,485,886		
07 Land purchases	539,890	539,890			
08 Interest on debt outstanding, all funds and activities	70,119,020				
09 Scholarships/fellowships	200,532,046	200,532,046			

You may use the space below to provide context for the data you've reported above.

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Institution: University of North Carolina at Chapel Hill

Part L - Debt and Assets, page 1

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	1,259,368,608
02	Long-term debt issued during fiscal year	367,878,032
03	Long-term debt retired during fiscal year	151,728,155
04	Long-term debt outstanding at end of fiscal year	1,475,518,485
05	Short-term debt outstanding at beginning of fiscal year	132,650,000
06	Short-term debt outstanding at end of fiscal year	18,000,000

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Part L - Debt and Assets, page 2

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	136,606,875
08	Total cash and security assets held at end of fiscal year in bond funds	56,451,482
09	Total cash and security assets held at end of fiscal year in all other funds	7,006,137

You may use the space below to provide context for the data you've reported above.

Institution: University of North Carolina at Chapel Hill

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$348,049,137	16%	\$11,914
Government appropriations	\$515,120,948	23%	\$17,633
Government grants and contracts	\$811,490,344	37%	\$27,778
Private gifts, grants, and contracts	\$200,147,446	9%	\$6,851
Investment income	\$197,271,666	9%	\$6,753
Other core revenues	\$136,887,415	6%	\$4,686
Total core revenues	\$2,208,966,956	100%	\$75,616
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Total revenues	\$2,897,300,572		\$99,178

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$756,354,142	40%	\$25,891
Research	\$576,483,622	30%	\$19,734
Public service	\$141,735,158	7%	\$4,852
Academic support	\$143,315,786	8%	\$4,906
Institutional support	\$125,075,667	7%	\$4,282
Student services	\$36,085,688	2%	\$1,235
Other core expenses	\$111,458,874	6%	\$3,815
Total core expenses	\$1,890,508,937	100%	\$64,715
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Total expenses	\$2,629,497,340		\$90,011

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	29,213

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: University of North Carolina at Chapel Hill

[Edit Report](#)

Finance

University of North Carolina at Chapel Hill

Source	Description	Severity	Resolved	Options
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Screen: Expenses

Screen Entry	The amount of interest expenses allocated to instruction on line 01 is outside the expected range of between 7,011,902 and 49,083,314 compared to the total interest expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. UNC does not typically have a large portion of its interest expense allocated to instruction due to the fact that most instruction is provided from facilities constructed and maintained through direct state appropriation. Any debt and subsequent interest related to the maintenance and construction of these facilities is incurred at the state wide level in North Carolina and is not recorded in an individual university's audited financial statement. ALB			